



Consecutive Investments

CONSECUTIVE INVESTMENTS & TRADING COMPANY LIMITED

Regd. Office : 23, Ganesh Chandra Avenue, 3rd Floor, Kolkata - 700 013

Phone No. : 033-22114457, Fax : 033-22115493

E-mail : tricon014@gmail.com, info@consecutiveinvestment.com

Website : www.consecutiveinvestments.com

CIN : L67120WB1982PLC035452

Date: 15.10.2018

To,
The Listing Department
The BSE Ltd.
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street,
Mumbai- 400 001

Script ID: CITL

Script Code: 539091

Dear Sir,

Sub: Filing of Annual Report of the Company for the Year ended 31st March 2018

Pursuant to Section 34(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we send herewith soft copy of our Annual Report and Accounts of the Company for the year ended 31st March 2018, duly approved and adopted in the 36th AGM of the Shareholders held on 29th September, 2018.

We request you to take the same on your record.

Thanking You

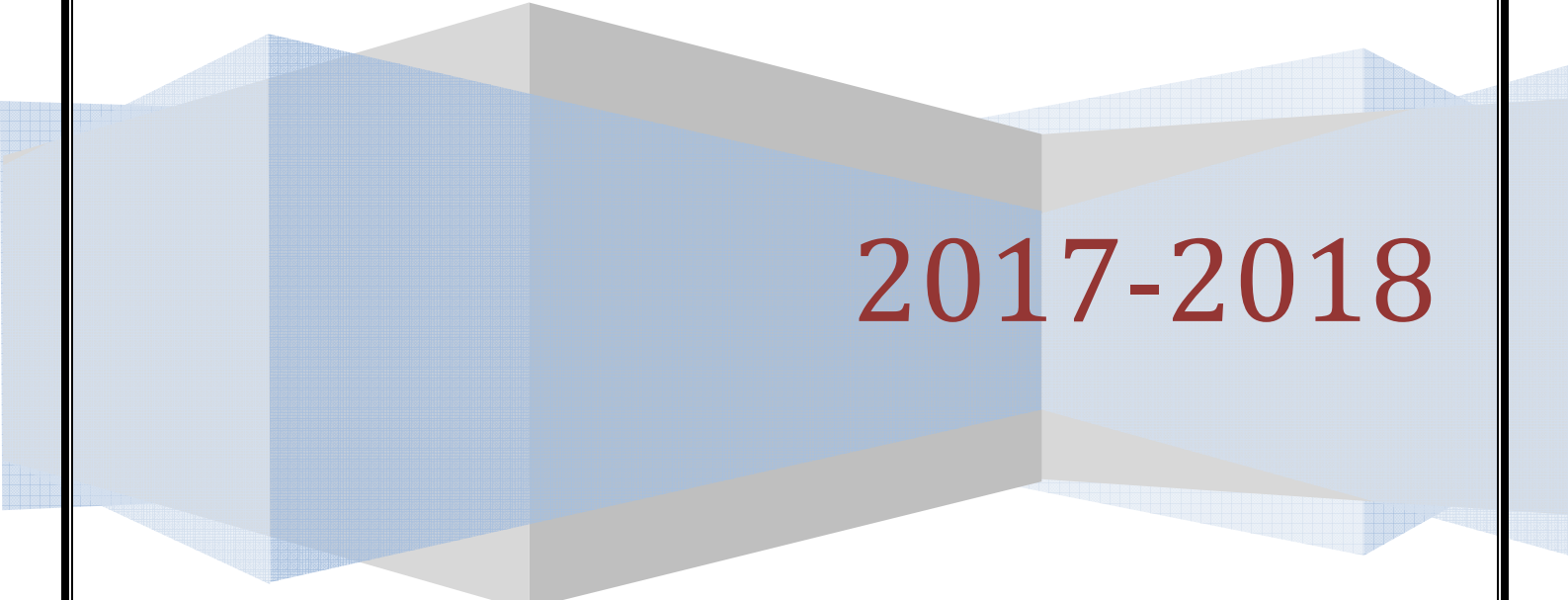
Yours Faithfully

For Consecutive Investment & Trading Co. Limited

Nabin Kumar Samanta
(Company Secretary & Compliance Officer)



**CONSECUTIVE
INVESTMENTS &
TRADING CO LIMITED**
ANNUAL REPORT



2017-2018

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CAPITAL

AUTHORISED CAPITAL Rs. 5, 00, 00,000 of 50, 00,000 lacs shares of Rs. 10/- each
PAID UP CAPITAL Rs. 3, 00, 75,000 of 30, 07,500 lacs shares of Rs. 10/- each

DIRECTOR'S & KMP

VIJAY KUMAR JAIN – Managing Director
SUBODH KUMAR JAIN – Independent Director
RINKU ADHIKARY - Independent Director
SMITA MURARKA - Independent Director
NABIN KUMAR SAMANTA – Company Secretary
VIJAY VASISTH – Chief Financial Officer

AUDIT COMMITTEE

SMITA MURARKA
SUBODH KUMAR JAIN
RINKU ADHIKARY
VIJAY KUMAR JAIN

NOMINATION & REMUNERATION COMMITTEE

SMITA MURARKA
SUBODH KUMAR JAIN
RINKU ADHIKARY

SHAREHOLDERS GRIEVANCE COMMITTEE

SMITA MURARKA
SUBODH KUMAR JAIN
RINKU ADHIKARY

REGISTERED OFFICE

23, Ganesh Chandra Avenue, 3rd Floor
Kolkata West Bengal 700013

REGISTRAR & SHARE TRANSFER AGENT

Maheshwari Datamatics Private Limited
5th floor, 23, R.N. Mukherjee Rd, Lal Bazar,
Kolkata, West Bengal 700001

STATUTORY AUDITOR

R JAIN & ASSOCIATES (*Chartered Accountants*)
Inside Rattanlal, Surajmull Compound
Main Road, Ranchi – Jharkhand



INTERNAL AUDITOR

ANKITA AGARWAL
3B, Ashoka Road, Alipore
KOLKATA - 700 027

SECRETARIAL AUDITOR

ANJALI MISHRA
108/6, G.T. Road, Salkia,
4th Floor, Howrah - 711106.

BANKERS

ALLAHBAD BANK
Stephen House Branch
Kolkata - 700 001

STOCK EXCHANGE

THE CALCUTTA STOCK EXCHANGE LIMITED
BOMBAY STOCK EXCHANGE (BSE limited)
ISIN NO - INE187R01011

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 36th Annual General Meeting of the Members of Consecutive Investments & Trading Company Limited is scheduled to be held on Saturday, 29th Day of September, 2018 at its registered office at 23, Ganesh Chandra Avenue, 3rd Floor, Kolkata – 700 013, West Bengal, India at 11.30 A.M. to transact the following business.

ORDINARY BUSINESS

- 1) To Consider; approve and adopt the Standalone and Consolidated Balance Sheets as on 31st March, 2018, the profit and Loss Account and Cash Flow Statement for the year ended 31st March, 2018 together with the Auditors Report thereon and the report of the Board.
- 2) To appoint a director in place of Rinku Adhikary (DIN: 07140015), who retires by rotation and being eligible, offers himself for re-appointment.
- 3) To consider and, if thought fit, to pass, with or without modification(s), the following Resolution as an Ordinary Resolution.

“RESOLVED THAT pursuant to the provisions of Section 139(2), 142(1) and all other applicable provisions of the Companies Act 2013(“the Act”) read with Rule 3(7) of the Companies Act (Audit and Auditors) Rules 2014, (including any statutory modification(s) or re-enactment thereof for the time being in force, the reappointment of the statutory auditors of the Company, M/s R. Jain & Associates, Chartered Accountants, (Firm Registration No 009988C), be and is hereby ratified by the members of the Company for the financial year 2018 – 19 on such remuneration as may be determined by the Board of Directors of the Company .

Date: 05th September, 2018
Place: Kolkata

By the order of the Board of Directors
SD/-
Nabin Kumar Samanta
(Company Secretary/Compliance Officer)

NOTES:

- 1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON POLL ON HIS / HER BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.** Pursuant to Section 105 of the Companies Act, 2013, a person can act as a Proxy on behalf of not more than fifty members holding in aggregate, not more than ten percent of the total share capital of the Company. Members holding more than ten percent of the total share capital of the Company may appoint a single person as Proxy, who shall not act as a Proxy for any other Member. The instrument of Proxy, in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not later than 48 hours before the commencement of the meeting. A Proxy Form is annexed to this Report. Proxies submitted on behalf of limited companies, societies, etc., must be supported by an appropriate resolution / authority, as applicable.
2. Members holding shares in dematerialized form are requested to intimate any change in their address, bank details, ECS details, etc. to their respective Depositor Participants and those holding shares in physical form are to intimate the said changes to the Registrar and Transfer Agent of the Company, at their address given below.
3. The Register of Members and Share Transfer books of the Company will remain closed from Saturday, 22nd September, 2018 to Saturday, 29th September, 2018 (both day inclusive).
4. Equity Shares of the Company under compulsory demat trading by all investors. Those shareholders, who have not dematerialized their shareholding, are advised to dematerialize the same to avoid any inconvenience in future.
5. The Notice of AGM, Annual Report and Attendance Slip is being sent by electronic mode to members whose email address are registered with the company or the depository participant(s), unless the members have registered their request for the hard copy of the same. Physical copy of the Notice of AGM, Annual Report and Attendance Slip is being sent to all those shareholders who have not registered their email address with the Company or Depository Participant(s). The Ministry of Corporate Affairs (MCA), Government of India, had taken a "Green Initiative in the Corporate Governance" by allowing paperless compliances by the companies and had issued circulars stating that service of notice / documents including Annual

Report can be done by e-mail to its members. To support this green initiative of the Government in full measure, members who have not registered their email address so far are requested to register their e-mail address for receiving all communication including Annual Report, notices, Circulars etc from Company electronically.

6. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in the securities market. Members holding shares in dematerialized form are therefore requested to submit their PAN to the Depository Participants with whom they are maintaining the demat account. Members holding shares in physical form can submit their PAN details to the Registrar and Transfer Agent of the Company, at their address , M/s Maheshwari Datamatics Pvt, Ltd. 23, R. N. Mukherjee Road, Kolkata-700001, Phone:03322435029, Email id : mdpldc@yahoo.com
7. Pursuant to Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company is pleased to provide the facility to Members to exercise their right to vote on the resolutions proposed to be passed at AGM by electronic means. The Members, whose names appear in the Register of Members / list of Beneficial Owners as on Friday, 21st September, 2018, i.e. the date prior to the commencement of book closure, are entitled to vote on the Resolutions set forth in this Notice. The members may cast their votes on electronic voting system from place other than the venue of the meeting (remote e-voting). The remote e-voting period will commence at 9.00 a.m. on Wednesday, 26th September, 2018 and will end at 5.00 p.m. on Friday, 28th September, 2018. The Company has appointed Mr. Anurag Fatehpuria, Practicing Company Secretary, to act as the Scrutinizer, to scrutinize the entire E – Voting Process in a fair and transparent manner.
8. In Case of Joint Holders, attending the meeting, only such joint holder who is higher in the orders of names will be entitled to vote at the meeting.
9. For convenience of the Members and proper conduct of the meeting, entry to the meeting venue will be regulated by Attendance Slip, which is enclosed with this Annual Report. Members are requested to sign at the place provided on the Attendance Slip and hand it over at the Registration Counter at the venue.

PROCEDURE FOR REMOTE E - VOTING

In Compliance with the provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014, and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Company is pleased to provide the facility to Members to exercise their right to vote on the resolutions proposed to be passed at the 36th Annual general Meeting by electronic means.

The members may cast their votes on electronic voting system from place other than the venue of the meeting (remote e-voting). The remote e-voting period will commence at 9.00 a.m. on Wednesday, 26th September, 2018 and will end at 5.00 p.m. on Friday, 28th September, 2018. During this period, the shareholders of the Company holding shares either in physical form or in dematerialized form, as on cut -off date (record date) of Friday, 21st September, 2018, i.e. the date prior to the commencement of book closure, are entitled to vote electronically on the Resolutions set forth in this Notice.

The Company has entered into an arrangement with Central Depository Services Limited (CDSL) for facilitating remote e-voting for AGM.

Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

The instructions for remote e-voting are as under:-

- (i) The shareholders should log on to the e-voting website www.evotingindia.com
- (ii) Click on "Shareholders" tab.
- (iii) Now, select the "COMPANY NAME" from the drop down menu and click on "SUBMIT"
- (iv) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (vii) If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field. – Sequence number is communicated in the Attendance Slip/ Covering Letter.
DOB	<p>Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.</p>
Dividend Bank Details	<p>Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio.</p> <ul style="list-style-type: none"> Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field.

- (viii) After entering these details appropriately, click on “SUBMIT” tab.
- (ix) Members holding shares in physical form will then reach directly the Company selection screen. However, members holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for the CONSECUTIVE INVESTMENTS & TRADING CO. LTD on which you choose to vote.

- (xii) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xv) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take out print of the voting done by you by clicking on “Click here to print” option on the Voting page.
- (xvii) If Demat account holder has forgotten the changed password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xviii) Shareholders can also cast their vote using CDSL’s mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. iPhone and Windows phone users can download the app from the App Store and the Windows Phone Store respectively. . Please follow the instructions as prompted by the mobile app while voting on your mobile.
- (xix) Notes for Non-individual Shareholders and Custodians
- Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) are required to log on to <https://www.evotingindia.com> and register themselves as Corporates.
 - They should submit a scanned copy of the Registration Form bearing the stamp and sign of the entity to helpdesk.evoting@cdslindia.com.
 - After receiving the login details they have to create a user who would be able to link the account(s) which they wish to vote on.
 - The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - They should upload a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, in PDF format in the system for the scrutinizer to verify the same.

- (xx) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.co.in under help section or write an email to helpdesk.evoting@cdslindia.com.
- (xxi) Mr. Anurag Fatehpuria, a Practicing Company Secretary, to act as the Scrutinizer, to scrutinize the entire E – Voting Process in a fair and transparent manner.
- (xxii) The Scrutinizer shall within a period not exceeding Two (2) working days from the conclusion of the e-voting period unlock the votes in the presence of at least two (2) witnesses not in the employment of the Company and make a Scrutinizer’s Report of the votes cast in favour or against, if any, forthwith to the Chairman of the Company.
- (xxiii) A member shall opt for only one mode of voting i.e. either through remote e-voting or by Ballot Paper. If the member casts vote through both the modes, the votes in the electronic system would be considered and the Ballot Paper would be ignored.
- (xxiv) The Results of the e-voting along with the result of poll shall be declared on or after the AGM of the Company. The Results declared along with the Scrutinizer’s Report shall be placed on the Company’s website www.consecutiveinvestments.com and on the website of CDSL within two (2) days of passing of the resolutions at the AGM of the Company and communicated to the stock exchanges where the shares of the Company are listed.

Dated: 05th September, 2018
Registered Office:
23, Ganesh Chandra Avenue,
Kolkata-700013
West Bengal

By order of the Board
Sd/-
Nabin Kumar Samanta
(Company secretary & Compliance Officer)

PROFILE OF THE DIRECTOR BEING RE-APPOINTED

Name of the director	Rinku Adhikary
Date of Birth	16/10/1985
Date of Appointment	28/03/2015
Qualifications	B.Com graduate
Name of the Company in which he holds directorship	CONSECUTIVE INVESTMENTS & TRADING CO LIMITED
Name of the other Companies in which he holds chairman/ Membership of Committees of Boards	NONE
Relationship with other Directors	NONE

Dated: 05th September, 2018

Registered Office:
23, Ganesh Chandra Avenue,
Kolkata-700013
West Bengal

By order of the Board
Sd/-
Nabin Kumar Samanta
(Company secretary & Compliance Officer)

DIRECTOR'S REPORT

To,
The Members,

Your Directors have pleasure in presenting their 36th Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2018.

1. FINANCIAL SUMMARY OR HIGHLIGHTS/PERFORMANCE OF THE COMPANY.

Your Board is pleased to present the highlights of the standalone financial statement of your company for the financial year 2017-18 and 2016-17 as under:

Particulars	2018 - 2017	2016 - 2017
Profit Before Interest & Depreciation.	1386017.00	3250365.50
Less : Depreciation & Amortization	35661.00	48369.00
Less : Finance Cost	1579.00	1117.00
Profit Before Tax	1348777.00	3200879.50
Provision For Tax	0.00	30007.00
Amount Transferred to Reserves	1348777.00	3170872.50
Transfer to contingent provisions against standard assets	0.00	0.00
Balance as per last balance sheet	12878512.44	9707639.94
Surplus carried to balance sheet	1348777.00	3170872.50

2. BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR / STATE OF COMPANY'S AFFAIR

The profit of the company (PAT) for the year under review is Rs. 13, 48,777.00/- as against profit of Rs 32, 00,879.50/- in the previous year.

3. CHANGE IN THE NATURE OF BUSINESS

Your Directors are please to inform you that there was no change in the nature of business of your Company during the Financial Year under review.

4. DIVIDEND

Your Directors decided and declare to plough back the profits for the year under review into the growth opportunities which shall create value for the shareholders and therefore does not recommend any dividend for the year under review.

5. RESERVES

Your company has not transferred any amount to the reserves of the company.

6. CHANGE OF NAME

Your company's name is **CONSECUTIVE INVESTMENTS & TRADING COMPANY LIMITED** and there is no change in its name during the year under review.

7. SHARE CAPITAL

Your Directors further ensures that during the year under review your company has not bought back any of its securities or issued any Sweat Equity Shares or issued any Bonus Shares or provided any Stock Option Scheme to the employees.

8. DIRECTORS AND KEY MANAGERIAL PERSONNEL

a) Retire by rotation.

Ms. Rinku Adhikary (DIN : 07140015), who retire by rotation at the ensuing general meeting pursuant to section 152 of the Companies Act, 2013 and being eligible offer himself for re-appointment. Your Director recommends his re- appointment. The details are given in **Annexure I** forming part of the Board Report.

9. DECLARATION BY INDEPENDENT DIRECTIR

Your Company has received declaration from all the Independent Directors of the company, pursuant to the provisions of Section 149(7) of the Companies Act, 2013 stating that they meet the criteria of Independence as laid down under section 149(6) of the Companies Act, 2013.

10. PARTICULARS OF EMPLOYEES

Your Directors ensures that none of the employees of your company is in receipt of salary and / or remuneration in excess of the threshold limit, pursuant to the provisions of Rule 2 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

11. MEETING

a) Board Meetings

A calendar of Meetings is prepared and circulated in advance to the Directors. During the Financial Year 2017 - 18 Ten (10) Board Meetings were held, the dates of the meeting being 30/05/2017, 25/07/2017, 26/07/2017, 10/08/2017, 16/08/2017, 23/08/2017, 29/08/2017, 20/09/2017, 14/11/2017 and 08/02/2018. The intervening gap between any two meetings held during the year was not more than one hundred and twenty days.

b) Audit Committee Meeting

A calendar of Audit Committee Meetings is prepared and circulated in advance to the Members of the Committee. During the Financial Year 2017 - 18 four (4) meeting of the Committee was held, the date of the meetings was 30/05/2017, 10/08/2017, 14/11/2017 and 08/02/2018.

c) Nomination & Remuneration Committee.

A calendar of Nomination and Remuneration Committee Meeting is prepared and circulated in advance to the Members of the Committee. During the Financial Year 2017 - 18 three (3) meeting of the Committee was held, the date of the meeting was 26.04.2017, 26.09.2017, 30.11.2017 and 03.03.2018.

d) Shareholders Grievance Committee Meeting.

A calendar of Shareholders Grievance Committee Meeting is prepared and circulated in advance to the Members of the Committee. During the Financial Year 2017 - 18 four (4) meeting of the Committee was held, the date of the meeting were 16.04.2017, 15.07.2017, 13.10.2017 and 17.01.2018.

12. COMPOSITION OF BOARD OF DIRECTORS AND COMMITTEES.

• **BOARD OF DIRECTORS**

The Board of the company is headed by **Mr. Vijay Kumar Jain** of the company, an eminent person of high credentials and of considerable professional experience who actively contributed in the deliberation of the Board. As on close of business hours of March 31, 2018 the Board comprised of four directors as mentioned below:

Sl. No	Name	DIN	Category	Designation
1.	VIJAY KUMAR JAIN	01376813	Executive	Managing Director
2.	SUBODH KUMAR JAIN	02564952	Non Executive	Independent Director
3.	RINKU ADHIKARY	07140015	Non executive	Independent Director
4.	SMITA MURARKA	07448865	Non Executive	Independent Director

• **Audit Committee**

The chairman of the Audit Committee of the Company constituted under Section 177 of the Companies Act, 2013 by the Board is headed by the Ms. Smita Murarka, Independent Director of the company. She is an eminent lady of high credentials and of considerable professional experience. As on close of business hours of March 31, 2018 the Board of Audit Committee comprised of four directors as mentioned below.

SL.NO	NAME	DIN	DESIGNATION
1.	SMITA MURARKA	07448865	Independent Director
2.	SUBODH KUMAR JAIN	02564952	Non Executive Director
3.	RINKU ADHIKARY	07140015	Independent Director
4.	VIJAY KUMAR JAIN	01376813	Managing Director

• **NOMINATION & REMUNERATION COMMITTEE**

The chairman of the Nomination and Remuneration Committee of the Company constituted under Section 178 of the Companies Act, 2013 by the Board is headed by the, Independent Director of the company. She is an eminent lady of high credentials and of considerable professional experience. As on close of business hours of March 31, 2018, the Board of Nomination and Remuneration Committee comprised of three directors as mentioned below.

SL. No.	Name	DIN	Designation
1.	SMITA MURARKA	07448865	Independent Director
2.	SUBODH KUMAR JAIN	02564952	Non Executive Director
3.	RINKU ADHIKARY	07140015	Independent Director

• **SHAREHOLDERS GRIEVANCE COMMITTEE**

This committee was headed by Ms. Smita murarka (07448865), Independent Director of the company. She is an eminent person of high credentials and of considerable professional experience. As on close of business hours of March 31, 2018 the Board of Shareholders Grievance Committee comprised of three directors as mentioned below.

SL.No.	Name	DIN	Designation
1.	SMITA MURARKA	07448865	Independent Director
2.	SUBODH KUMAR JAIN	02564952	Non Executive Director
3.	RINKU ADHIKARY	07140015	Independent Director

13. DETAILS OF SUBSIDIARY/JOINT VENTURES / ASSOCIATE COMPANIES

Pursuant to the provisions of section 129 of the Companies Act, 2013 and the rules framed thereunder, if any, the statement containing the salient feature of the financial statement of a company's subsidiary or subsidiaries, associate company or companies and joint venture or ventures as forming part of this report. Your Director is please to inform you that as on the close of the 31st March, 2018 your company has only one associate company named **Mod Mind Consultancy Private Limited** and ensures that there is no subsidiary or subsidiaries and joint venture or ventures. The salient feature of the financial statement is annexed herewith and marked as **Annexure II**.

14. VIGILMACHANISM AND WHISTLE BLOWER POLICY

Your directors are pleased to inform you that the company has adopted a vigil mechanism which comprises whistle blower policy for directors, employees, and vendors of the company. This policy provides a formal mechanism for directors employees and vendors to approach the chairman of Audit committee to report concerns about unethical, actual or suspected fraud or violation of company code of conduct and thereby ensuring that activities of the company are conducted in a fair and transparent manner. The policy is also available at the company website

15. AUDITORS AND THEIR REPORT

M/s R. Jain & Associates., Chartered Accountants (FRN 009988C), was appointed as a statutory auditor of the company at the 33rd Annual General Meeting to hold office till the conclusion of the 37th Annual General Meeting. Pursuant to the provisions of section 139 of Companies Act, 2013 and applicable Rule of the Companies (Audit & Auditors) Rules, 2014, if any, the appointment of the auditor is required to be ratified by the members at every Annual General Meeting. Accordingly, the appointment of M/s R Jain & Associates, as a statutory auditor of the company is put in place for ratification by the shareholders.

The Auditors' Report does not contain any qualification, reservation or adverse remark. Notes to Accounts and Auditors remarks in their report are self-explanatory and do not call for any further comments.

16. SECRETARIAL AUDIT REPORT

Your Directors has appointed Ms. Anjali Mishra, a practicing Company Secretary, as Secretarial Auditor pursuant to the provisions of section 204 of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration of Managerial Person) Rules, 2014, to undertake the secretarial audit of the company for the financial year 2017 – 18. The Secretarial Audit Report in form MR 3 is given as **Annexure III** forming part of this report.

The Secretarial Auditors' Report for the financial year 2017-18 does not contain any qualification, reservation or adverse remark. Notes to Accounts and Auditors remark in their report are self - explanatory and do not call for further comments.

17. INTERNAL AUDIT & CONTROL

The Company continues to engage Ms. Ankita Agarwal, Company Secretaries (Membership No: A35403) as its Internal Auditor. During the year, the Company continued to implement their suggestions and recommendations to improve the control environment. Their scope of work includes review of processes for safeguarding the assets of the Company, review of operational efficiency, effectiveness of systems and processes, and assessing the internal control strengths in all areas. Internal Auditors findings are discussed with the process owners and suitable corrective actions taken as per the directions of Audit Committee on an ongoing basis to improve efficiency in operations.

The Board of Directors of your company in its meeting held on July 31st, 2018 appointed M/s, Pratik Kheria & Co, (Chartered Accountants) to undertake the internal audit of the company for the financial year 2018 - 19.

18. INTERNAL FINANCIAL CONTROL (IFC) SYSTEM AND ADEQUECY.

The Board of Directors of the company is responsible for ensuring the IFC have been laid down in the company and that such control are adequate and operating effectively. Your directors ensure final IFC framework has been laid down in your company and it is commensurate with the size scale and complex of its operation.

19. EXTRACTS OF ANNUAL RETURN.

Your company, pursuant to the provisions of section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, has given in **Annexure IV** an extract of Annual Return as forming part of this report. The extract of annual return is given in MGT 9.

20. MATERIAL CHANGES & COMMITMENTS

Your Director ensures that no material changes occurred subsequent to the close of the financial year of the Company to which the balance sheet relates and the date of the report that affecting the financial position of the company.

21. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS

There were no significant and material orders passed by the Regulators or Courts or Tribunals during the year impacting the going concern status of the company and its future business and operations.

22. DEPOSITS

Your Company has not accepted any Deposits from public within the meaning section 73 of the Companies Act, 2013 read with Companies (Acceptance of Deposit) Rules, 2014 during the year under review.

23. DISCLOSURE OF SEXUAL HARASSMENT OF WOMEN AT WORK PLACE

In order to prevent sexual harassment of women at work place a new act "The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013" has been notified with effect from 9th December, 2013. As per section 4 read with section 6 of the act applies to companies having 10 employees or more and such companies shall be required to constitute internal complaint committee.

Your Directors are pleased to inform you that as the number of employees in your company is below the threshold limit, hence, it is not required to constitute such committee.

Your directors are also pleased to inform you that there is no such case has been reported during the year under review.

24. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION.

Your directors are also pleased to inform you that your company has not made any investment through more than two layers of investment companies during the year under review

25. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES.

The particulars of every contract or arrangements entered into by the Company with related parties including certain arm's length transactions thereto shall be disclosed in AOC 2. The details are annexed herewith and marked as **Annexure V**

26. CORPORATE GOVERNANCE

Pursuant to regulation 15 of chapter IV of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, regulation 17, 27 & other regulations under this statute relating to corporate governance is not applicable to your company and a declaration in

this effect is submitted with the Stock Exchange, however, your directors ensure good governance in the company.

27. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO.

Pursuant to the provisions of section 134 of the Companies Act, 2013 the details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

Conservation of energy	NIL
Technology absorption	NIL
Foreign exchange earnings and Outgoing	NIL

28. HUMAN RESOURCES

Your Company treats its “Human Resources” as one of its most important assets. Your Company continuously invests in attraction, retention and development of talent on an ongoing basis. A number of programs that provide focused people attention are currently underway. Your Company thrust is on the promotion of talent internally through job rotation and job enlargement.

29. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to section 134(5) of the Companies Act, 2013, the Board of Directors, to the best of their knowledge and ability, confirms that:

- a. In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b. They had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c. They had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d. They had prepared the annual accounts on a going concern basis;

They had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

30. TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND.

Pursuant to the provisions of the Investor Education Protection Fund (IEPF) and the rules framed there under, your directors ensure that there was no unpaid/unclaimed dividend declared and paid last year, the provisions of Section 125 of the Companies Act, 2013 does not apply.

31. ACKNOWLEDGEMENT

Your Director would like to record its appreciation for the co – operation and support received from its employees, shareholders and all other stakeholders.

FOR AND ON BEHALF OF THE BOARD

Sd/-

(Vijay Kumar Jain)

(DIN: 01376813)

Managing Director

ANNEXURE - I

PROFILE OF THE DIRECTOR BEING RE-APPOINTED

Name of the director	Rinku Adhikary
Date of Birth	16/10/1985
Date of Appointment	28/03/2015
Qualifications	B.Com graduate
Name of the Company in which he holds directorship	CONSECUTIVE INVESTMENTS & TRADING CO LIMITED
Name of the other Companies in which he holds chairman/ Membership of Committees of Boards	NONE
Relationship with other Directors	NONE

Dated: 05th September, 2018

Registered Office:
23, Ganesh Chandra Avenue,
Kolkata-700013
West Bengal

By order of the Board
Sd/-
Nabin Kumar Samanta
(Company secretary & Compliance Officer)

ANNEXURE - II

AOC - 1

Statement containing salient features of the financial statement of subsidiaries associate Companies/joint ventures.

Part "A": Subsidiaries – The Company has no Subsidy Company.

Part "B" Associates – The Company has one associate, the details are below.

Name of Associates	MOD MIND COUNSULTANCY PRIVATE LIMITED
Latest audited balance Sheet date	March 31, 2017
Share of Associate held by the company on the year ended	1, 00,000 no's of Equity shares of Rs. 10/- each (24.19%)
Number of shares	no's of Equity shares of Rs. 10/- each
Amount of Investments in Associates	Rs. 10,00,000
Description of how there is significant influence	The Company holds more than 20% of equity share's of the Mod Mind Consultancy Private Limited
Reason why the associate/joint venture is not consolidated	Not Applicable
Net worth attributable to Shareholding as per	Rs. 1,03,94,577.46
Profit/Loss for the year ended March 31, 2017 i.e Considered in Consolidation ii. Not considered in Consolidation	Yes, the profit for the period ended March 31, 2017 has been considered in consolidation. The consolidation has been done as per equity method.



CP. No. 19195 (ACS-52144)

Ms. Anjali Mishra

PRACTICING COMPANY SECRETARY

Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2018

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,

The Members,

CONSECUTIVE INVESTMENTS & TRADING CO LTD

23 Ganesh Chandra Avenue 3rd Floor

Kolkata -700013

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by "**CONSECUTIVE INVESTMENTS & TRADING CO LTD**" (CIN: **L67120WB1982PLC035452**) (hereinafter called "the Company"). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31st March, 2018 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2018, according to the provisions of:

- i. The Companies Act, 2013 (the Act) and the rules made thereunder;
- ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- iv. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; **-Not applicable, since the company has not transacted any overseas transaction during the year.**



- v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
- a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; **(Not applicable, since the company has not raised share capital during the year)**
 - d. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; **Not applicable, since the company has not issued shares as per (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 during the year;**
 - e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
 - f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; (Not applicable to the Company during the audit period)
 - h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; (Not applicable to the Company during the audit period)
 - i. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015(w.e.f. 01/12/2015)

I have also examined compliance with the applicable clauses of the following:

- i. Secretarial Standards issued by The Institute of Company Secretaries of India.
- ii. The Listing Agreements entered into by the Company with the Stock Exchange.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above and there are no non compliances that have come to our knowledge.



I further report that, there were no action/events in pursuance of:

The Board of Directors of the Company is duly constituted. However compliances for appointment of independent director are complied, further though the company has appointed Women Director in their Board. There is no change in the composition of the Board of Directors

During the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

I/we further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.



A handwritten signature in black ink, appearing to read "Anjali Mishra", with a horizontal line underneath.

Signature:
Anjali Mishra
ACS No.:- 52144
C P No.: 19195

Place: Kolkata
Date: 21.08.2018

Note: This report is to be read with our letter of even date which is annexed herewith and forms an integral part of this report.

ANNEXURE - A

[Auditor's Note on the Maintenance of Secretarial Records of CONSECUTIVE INVESTMENTS & TRADING CO LTD For the financial year ended 31st March' 2018]

To,
The Members
CONSECUTIVE INVESTMENTS & TRADING CO LTD
23 Ganesh Chandra Avenue 3rd Floor
Kolkata -700013

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by "CONSECUTIVE INVESTMENTS & TRADING CO LTD" (CIN: L67120WB1982PLC035452) (the company). The Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing my opinion thereon. Further, my secretarial audit report of even date is to be read along with this Annexed letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. My responsibility is to express an opinion on these secretarial records based on our audit.
2. I have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for our opinion.
3. I have not verified the correctness and appropriateness of financial records and books of accounts of the company.
4. Where ever required, I have obtained the management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedure on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

Place: Kolkata
Date: 21st August, 2018



ANJALI MISHRA
Practicing Company Secretary
ACS No. 52144
C P No. 19195

FORM NO. MGT.9**EXTRACT OF ANNUAL RETURN****as on the financial year ended on 31.03.2018*****Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]*****I. REGISTRATION AND OTHER DETAILS:**

- i) CIN:- L67120WB1982PLC035452
- ii) Registration Date : 16/11/1982
- iii) Name of the Company : Consecutive Investments & Trading Co Ltd
- iv) Category / Sub-Category of the Company: Non-Govt Company
- v) Address of the Registered office and contact details: 23, Ganesh Chandra Avenue, 3rd Floor, Kolkata - 700 013
- vi) Whether listed company Yes / No : Yes
- vii) Name, Address and Contact details of Registrar and Transfer Agent - Maheshwari Datamatics Pvt Ltd, 23, R.N.Mukherjee Road, 5th Floor ,Kolkata - 700001

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products/ services	NIC Code of the Product/ service	% to total turnover of the company
1	Trading of Fabric, Yarn	1311	0%
2	Interest Income	6430	100%
3			

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

Sl. No.	Name And Address Of The Company	CIN/GLN	HOLDING / SUBSIDIARY/ASSOCIATE	% of shares held	Applicable Section
1	Mod Mind Counsultancy Private Limited	U74140WB1995 PTC069469	Associate	24.19(As per 31.03.2017)	Section 2(6)

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	115000	32595	147595	4.91	115000	32595	147595	4.91	NIL
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	50000	-	50000	1.66	50000	-	50000	1.66	NIL
c) Others (specify)									
BODY CORPORATE	2161000	-	2161000	71.85	2161000	-	2161000	71.85	NIL
Sub-total (B)(2):- Total Public Shareholding (B) = (B)(1) + (B)(2)									
C. Shares held by Custodian for GDRs & ADRs									
Grand Total (A+B+C)									

(ii) Shareholding of Promoters

SIN o.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged/ encumbered to total shares	
1	Kiran Devi Jain	189240	6.29%	0.00	189240	6.29%	0.00	0.00
2	Vijay Kumar Jain	184675	6.14%	0.00	184675	6.14%	0.00	0.00
3	Santosh Kumar Jain(HUF)	150900	5.02%	0.00	150900	5.02%	0.00	0.00
4	Santosh Kumar Jain	124090	4.13%	0.00	124090	4.13%	0.00	0.00
	Total	648905	21.58%	0.00	648905	21.58%	0.00	0.00

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	NO CHANGE			
	Date wise Increase/Decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):				
	At the End of the year				

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
LIFESTYLE BARTER PVT LTD					
1.	At the beginning of the year	750000	24.94	750000	24.94
	Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):	-	-	-	-
	At the End of the year (or on the date of separation, if separated during the year)	750000	24.93	750000	24.93
ROCKWELL MERCHANTS PVT LTD					
2.	At the beginning of the year	700000	23.28	700000	23.28
	Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/	-	-	-	-

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	transfer/ bonus/sweat equity etc):				
	At the End of the year (or on the date of separation, if separated during the year)	700000	23.28	700000	23.28
ROCKSTAR COMMOTRADE PRIVATE LIMITED					
3.	At the beginning of the year	700000	23.28	700000	23.28
	Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/ transfer/ bonus/sweat equity etc):	-	-	-	-
	At the End of the year (or on the date of separation, if separated during the year)	700000	23.28	700000	23.28
VIJAY KUMAR JAIN					
4.	At the beginning of the year	50000	1.66	50000	1.66
	Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/ transfer/ bonus/sweat equity etc):	-	-	-	-
	At the End of the year (or on the date of separation, if separated during the year)	50000	1.66	50000	1.66

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
ASHOK KALA					
5.	At the beginning of the year	15750	0.52	15750	0.52
	Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):	-	-	-	-
	At the End of the year (or on the date of separation, if separated during the year)	15750	0.52	15750	0.52
AMIT GOYAL					
6.	At the beginning of the year	15000	0.49	15000	0.49
	Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):	-	-	-	-
	At the End of the year (or on the date of separation, if separated during the year)	15000	0.49	15000	0.49
MEENU GOYAL					
7.	At the beginning of the year	15000	0.49	15000	0.49
	Date wise Increase/Decrease in Share holding during the year specifying the reasons for	-	-	-	-

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):				
	At the End of the year (or on the date of separation, if separated during the year)	15000	0.49	15000	0.49
IDEAL BUILDCON PRIVATE LIMITED					
8.	At the beginning of the year	10000	0.33	10000	0.33
	Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):	-	-	-	-
	At the End of the year (or on the date of separation, if separated during the year)	10000	0.33	10000	0.33
REEVA GOYAL					
9.	At the beginning of the year	10000	0.33	10000	0.33
	Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):	-	-	-	-
	At the End of the year (or on the date of separation, if separated during the year)	10000	0.33	10000	0.33

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
ASHNUTH GOYAL					
10.	At the beginning of the year	10000	0.33	10000	0.33
	Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):	-	-	-	-
	At the End of the year (or on the date of separation, if separated during the year)	10000	0.33	10000	0.33

(v) Shareholding of Directors and Key Managerial Personnel:

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
VIJAY KUMAR JAIN					
	At the beginning of the year	50000	1.66	50000	1.66
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-
	At the End of the year	50000	1.66	50000	1.66

V. INDEBTEDNESS : NIL

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)				
Change in Indebtedness during the financial year				
• Addition				
• Reduction				
Net Change				
Indebtedness at the end of the financial year				
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)				

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL : NIL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. no.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
		
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961					
2.	Stock Option					
3.	Sweat Equity					
4.	Commission - as % of profit - others, specify...					
5.	Others, please specify					
	Total (A)					
	Ceiling as per the Act					

B. Remuneration to other directors: NIL

Sl. no.	Particulars of Remuneration	Name of Directors				Total Amount
		
	3. Independent Directors					
	• Fee for attending board committee meetings • Commission					

Sl. no.	Particulars of Remuneration	Name of Directors				Total Amount
	• Others, please specify					
	Total (1)					
	4. Other Non-Executive Directors					
	• Fee for attending board committee meetings • Commission • Others, please specify					
	Total (2)					
	Total (B) = (1 + 2)					
	Total Managerial Remuneration					
	Overall Ceiling as per the Act					

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD : NIL

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2.	Stock Option				
3.	Sweat Equity				
4.	Commission - as % of profit - others, specify...				
5.	Others, please specify				
	Total				

VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES: NIL

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority [RD/NCLT/COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment					
Compounding					

ANNEXURE - V

Particulars of contracts/arrangements made with related parties (pursuant to Clause (h) of sub-section (3) of Section 134 of the Companies Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules 2014

AOC(2)

The form pertains to the disclosure of particulars of contracts/arrangements/transactions entered into by the Company with related parties referred to in sub-section (1) of Section 189 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

Details of contracts or arrangements or transactions not at arm's length basis.

The contracts or arrangements or transactions entered into during the year ended March 31, 2018 which were not at arm's length basis is NIL.

Details of contracts or arrangement or transactions at arm's length basis.

The details of material contracts or arrangement or transactions at arm's length basis for the year ended March 31, 2018 is NIL

B. TRANSACTIONS WITH RELATED PARTIES;	31-March 2018	31-March 2017
Contribution		
Big Shop	52,37,600.00	68,50,000.00
Share in profit of partnership firm		
Big Shop	1714830.00	2004764.00
Reimbursement of expenses		
P.S. Synthetics (p) Ltd	67,671.00	68,549.50
C. BALANCE OUTSTANDING AT THE YEAR END		
Investment in equity share		
Mod Mind Consultancy (p) Ltd	2,30,000	2,30,000
Investment in partnership firm		
Big Shop	3,42,00,869.00	2,72,48,439
Trade Payables		
P.S. Synthetics (P) Ltd	-	72,899.50
Advances		
P.S. Synthetics (P) Ltd	839.50	-

INDEPENDENT AUDITORS' REPORT

To the Members of **Consecutive Investment & Trading Company Limited**

Report on the Financial Statements

We have audited the accompanying Ind AS financial statements of **Consecutive Investment & Trading Company Limited** ("the Company"), which comprise the Balance Sheet as at **March 31, 2018**, the Statement of Profit and Loss (including other comprehensive income), the statement of changes in Equity and the Statement of Cash Flow for the year then ended, and a summary of significant accounting policies and other explanatory information (herein after referred to as "Ind AS financial statements").

Management's Responsibility for the Ind AS Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of Ind AS financial statements that give a true and fair view of the state of affairs, profit/loss and other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India including the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Act,.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable; and prudent and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the Company's ability to continue as a going concern, disclosing, applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditors' Responsibility

Our responsibility is to express an opinion on these Ind AS financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit of the Ind AS financial statements in accordance with the Standards on Auditing



specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Ind AS financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Ind AS financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Ind AS financial statements, that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Ind AS financial statements.

We are also responsible to conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubts on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify the opinion. Our conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause an entity to cease to continue as a going concern.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Ind AS financial statements.

Opinion

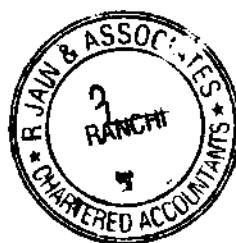
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2018, and its profit (financial performance including other comprehensive income), changes in equity and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditors' Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by section 143(3) of the Act, we report that:

a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;



b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

c) the Balance Sheet, the Statement of Profit and Loss (including other comprehensive income),the Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the books of account;

d) in our opinion, the aforesaid Ind AS financial statements comply with the Indian Accounting Standards prescribed under Section 133 of the Act;

e) on the basis of written representations received from the directors as on March 31, 2018 and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018, from being appointed as a director in terms of Section 164(2) of the Act;

f) with respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B" and

g) with respect to other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us, :

i. The Company does not have any pending litigations which would impact its financial position in its Ind AS financial statements;

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses ;

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company; and

iv) The disclosures regarding details of specified bank notes held and transacted during 8th November, 2016 to 30th December, 2016 has not been made since the requirement does not pertain to financial year ended March 31, 2018.

For R JAIN & ASSOCIATES

Chartered Accountants

Firm Registration No - 009988C

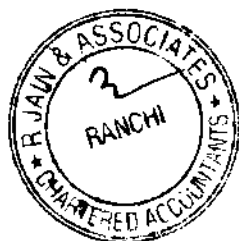

(Lalit Kumar Jain)

Partner

Membership no.: 016437

Camp: Kolkata

Date : 26-05-2018



Annexure A to the Auditors' Report

The Annexure referred to in Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31 March 2018, we report that:

(i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

(b) The fixed assets of the Company have been physically verified by the Management during the year and no material discrepancies have been noticed on such verification. In our opinion, the frequency of verification is reasonable.

(c) According to the information and explanations given by the management, there are no immovable properties included in fixed assets of the Company and accordingly the requirements under clause 3(i)(c) of the Order are not applicable to the Company.

(ii) The Company does not hold any inventories at the year end. Thus, paragraph 3(ii) of the order is not applicable.

(iii) According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under Section 189 of the Companies Act, 2013.

(iv) According to the information and explanations given to us, the Company has complied with the provisions of Section 186 of the Companies Act, 2013 with respect to loans given and investments made. The Company has not granted any loans or provided any guarantees or security under Section 185 and has not provided any guarantee or security under Section 186 of Companies Act, 2013 of the Companies Act, 2013.

(v) The Company has not accepted any deposits from the public.

(vi) The provisions of clause 3 (vi) of the Order are not applicable to the Company as the Company is not covered by the Companies (Cost Records and Audit) Rules, 2014.

(vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including income tax, wealth tax, and other material statutory dues have generally been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of provident fund, employees' state insurance, service tax, duty of customs, value added tax, cess, and duty of excise.

There are no undisputed statutory dues payable which are outstanding as at 31st March, 2018 for a period of more than six months from the date they became payable except income tax of Rs. 23896.00 and TDS of Rs. 4956.00.

(b) There are no dues of income tax that have not been deposited on account of any dispute.



(viii) The Company has neither taken any loan or credit facility from a financial institution, Government and a bank nor issued any debentures as at the balance sheet date. Accordingly, paragraph 3 (viii) of the Order is not applicable to the Company.

(ix) The Company has not raised any moneys by way of initial public offer, further public offer (including debt instruments) and term loans. Accordingly, the provisions of Clause 3(ix) of the Order are not applicable to the Company.

(x) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no material fraud on the Company by its officers or employees has been noticed or reported during the year.

(xi) According to the information and explanations given to us, there is no amount payable as a managerial remuneration under the provisions of Section 197 read with Schedule V to the Companies Act, 2013.

(xii) In our opinion the Company is not a nidhi company. Therefore, the provisions of clause 3(xii) of the Order are not applicable to the Company and hence not commented upon.

(xiii) Based on our audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanations given by the management, transactions with the related parties are in compliances with Section 177 & 188 of Companies Act, 2013 where applicable and the details have been disclosed in the notes to the financial statements, as required by the applicable standards.

(xiv) The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.

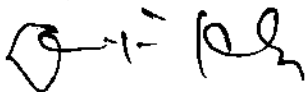
(xv) The Company has not entered into any non-cash transactions with directors or person connected with him requiring compliance of Section 192 of the Act.

(xvi) In our opinion and according to the information and explanations given to us, the Company is not required to be registered under section 45-IA of The Reserve Bank of India Act, 1934.

For R JAIN & ASSOCIATES

Chartered Accountants

Firm Registration No - 009988C



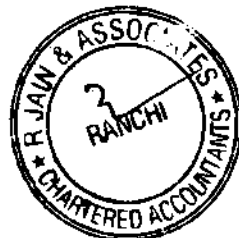
(Lalit Kumar Jain)

Partner

Membership no.: 016437

Camp: Kolkata

Date : 26-05-2018



Annexure B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to financial statements of **Consecutive Investment & Trading Company Limited** ("the Company") as of March 31, 2018 in conjunction with our audit of the Ind AS standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

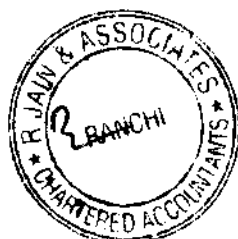
The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgement, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system with reference to financial statements.



Meaning of Internal Financial Controls with reference to Financial Statements

A company's internal financial control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of Management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statement to future periods are subject to the risk that the internal financial control with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

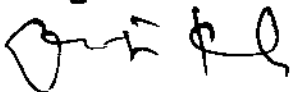
Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system with reference to financial Statements and such internal financial controls with reference to financial Statements were operating effectively as at March 31, 2018, based on the internal control with reference to financial Statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the Institute of Chartered Accountants of India.

For R JAIN & ASSOCIATES

Chartered Accountants

Firm Registration No - 009988C



(Lalit Kumar Jain)

Partner

Membership no.: 016437

Camp: Kolkata

Date : 26-05-2018




CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED
Balance sheet as at 31 March 2018

	Note	31-Mar-18 Rs.	31-Mar-17 Rs.	01-Apr-16 Rs.
ASSETS				
Non-Current Assets				
Property, Plant and Equipment	4	53057.00	88718.00	74887.00
Financial Assets				
Investments	5	34430869.00	27478439.00	19303675.00
Income tax assets (net)	6	2131303.13	1938348.13	1877125.13
Other Non-Current Assets	7	-	61000.00	122,000.00
Total Non-Current Assets		36615229.13	29566505.13	21377687.13
Current Assets				
Inventories	8	-	-	-
Financial Assets				
Trade receivables	9	-	-	-
Cash and Cash Equivalents	10	378615.81	143453.81	2254033.61
Loans	11	7236343.00	13199051.00	16025000.00
Income tax assets	6	104143.00	109373.00	255247.00
Other Current Assets	7	68739.50	61000.00	61000.00
Total Current Assets		7787841.31	13512877.81	18595280.61
Total Assets		44,403,070.44	43,079,382.94	39,972,967.74
EQUITY AND LIABILITIES				
Equity				
Equity Share Capital	12	30075000.00	30075000.00	30075000.00
Other Equity	13	14227289.44	12878512.44	9707639.94
Total Equity		44302289.44	42953512.44	39782639.94
Liabilities				
Non-Current Liabilities				
Deferred tax Liabilities (net)	14	6306.00	6306.00	11265.00
Total Non-Current Liabilities		6306.00	6306.00	11265.00
Current Liabilities				
Financial Liabilities				
Trade Payable	15	13509.00	103608.50	86500.80
Other Current Liabilities	16	80966.00	15956.00	92562.00
Total Current Liabilities		94475.00	119564.50	179062.80
Total Equity and Liabilities		44,403,070.44	43,079,382.94	39,972,967.74

Significant accounting policies

Notes to the financial statements 1 to 41.

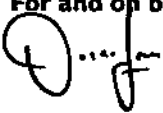
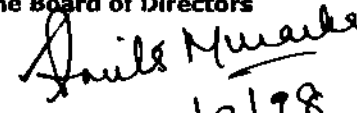
In terms of our report of even date
For R JAIN & ASSOCIATES
 Firm Registration Number : 009988C
 Chartered Accountants


 (Lalit Kumar Jain)
 Partner
 Membership no.: 16437

Camp - Kolkata
 Date: 26-05-2018




For and on behalf of the Board of Directors



 14/8/18

Directors

Vijay Varshh
 CFO


 (NAVON K.R. SAMANTA)
 Company Secretary

CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED

Statement of Profit and Loss for the Year ended 31 March 2018

	Note	31-Mar-18 Rs.	31-Mar-17 Rs.
Income			
Revenue from operations	17	1041435.00	1557240.00
Other income	18	1722299.00	2964520.00
Total revenue		2763734.00	4521760.00
Expenses			
Purchase of traded goods	19	-	103,500.00
(Increase)/ decrease in inventories of traded goods	20	-	-
Employee benefit expenses	21	562186.00	448789.00
Finance costs	22	1579.00	1117.00
Depreciation	23	35661.00	48369.00
Other expense	24	815531.00	719105.50
Total expenses		1414957.00	1320880.50
Profit/(Loss) before tax		1348777.00	3200879.50
Tax expense	25	0.00	30007.00
Profit/(Loss) after tax (A)		1348777.00	3170872.50
Other Comprehensive Income for the year (B)		-	-
Total Comprehensive Income for the year (A+B)		1348777.00	3170872.50

Earnings per share (Nominal value Rs. 10 per share)

Basic (Rs.)	0.45	1.05
Diluted (Rs.)	0.45	1.05

Significant accounting policies

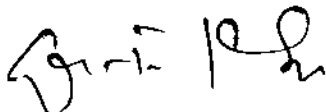
Notes to the financial statements 1 to 41.

In terms of our report of even date

For R JAIN & ASSOCIATES

Firm Registration Number : 009988C
Chartered Accountants

For and on behalf of the Board of Directors



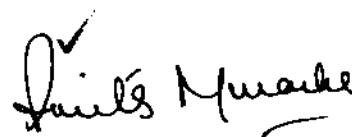
(Lalit Kumar Jain)

Partner

Membership no.: 16437



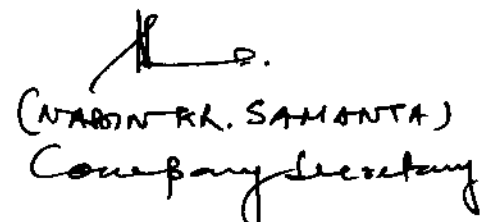
Directors



Camp - Kolkata

Date: 26-05-2018

Visay Kumar
CFO

(CHARAN R. SAMANTA)
Company Secretary

CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED
STATEMENT OF CHANGES IN EQUITY
For the year ended 31st March, 2018

A) EQUITY SHARE CAPITAL

	Balance
Balance as at 31st March, 2016	30,075,000.00
Changes in equity share capital during the year	-
Balance as at 31st March, 2017	30,075,000.00
Changes in equity share capital during the year	-
Balance as at 31st March, 2018	30,075,000.00

B) OTHER EQUITY

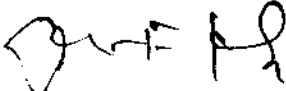
	Reserves and Surplus		Other Comprehensive Income	Total
	Retained Earnings			
As at 31st March, 2016				
Balance as at 1st April, 2016	9,707,639.94		-	9,707,639.94
Profit for the year	3,170,872.50		-	3,170,872.50
Other comprehensive Income for the year			-	-
Balance as at 31st March, 2017	12,878,512.44		-	12,878,512.44
As at 31st March, 2017	12,878,512.44		-	12,878,512.44
Profit for the year	1,348,777.00		-	1,348,777.00
Other comprehensive Income for the year			-	-
Balance as at 31st March, 2018	14,227,289.44		-	14,227,289.44

(a) Refer Note 13 for nature and purpose of reserve

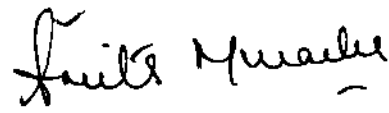
The accompanying notes are an integral part of these financial statements

In terms of our report of even date
For R JAIN & ASSOCIATES
 Firm Registration Number : 009988C
 Chartered Accountants

For and on behalf of the Board of Directors


 (Lalit Kumar Jain)
 Partner
 Membership no.: 16437



 Directors



Camp - Kolkata
 Date: 26-05-2018

Vijay Vasuth
 CFO




 (NABIN K. SAMANTA)
 Company Secretary

CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED
Cash flow statement for the year ended 31 March 2018

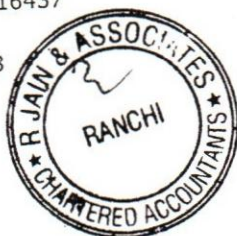
	Year ended 31st March, 2018 (In Rs.)	Year ended 31st March, 2017 (In Rs.)
A) CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before tax	1348777.00	3200879.50
Adjustments For:		
Depreciation and Amortization Expense	35661.00	48369.00
Net gain on sale on Investments	-	(952000.00)
Share in Profit of Partnership Firm	(1714830.00)	(2004764.00)
Interest income	(1041435.00)	(1443390.00)
Interest expense	-	4.00
	(1371827.00)	(1150901.50)
Operating Profit before working capital changes	-	-
Changes in Working Capital :		
(Increase)/ Decrease in trade receivable	-	-
(Increase)/ Decrease in other financial assets (non-current)	5962708.00	2825949.00
(Increase)/ Decrease in other financial assets (current)	(192955.00)	(61223.00)
(Increase)/ Decrease in Income Tax Assets (non-current)	61000.00	61000.00
(Increase)/ Decrease in other non-current assets	5230.00	145874.00
(Increase)/ Decrease in Income Tax Assets (current)	(7739.50)	-
(Increase)/ Decrease in other current assets	-	-
(Increase)/ Decrease in inventories	(90099.50)	17107.70
Increase/ (Decrease) in Trade Payable	-	-
Increase/ (Decrease) in other financial liabilities (non-current)	-	-
Increase/ (Decrease) in other financial liabilities (current)	-	(4959.00)
Increase/ (Decrease) in provisions (non-current)	-	(76606.00)
Increase/ (Decrease) in non-current liabilities	65010.00	-
Increase/ (Decrease) in other current liabilities	4431327.00	1756241.20
Cash generated from operations	-	30007.00
Exceptional items:		
Taxes paid (net of refunds)	4431327.00	1726234.20
Net cash generated from operating activities - (A)		
B) CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of property, plant and equipment	-	(62200.00)
Sale proceeds of property, plant and equipment	1714830.00	2004764.00
Share in Profit of Partnership Firm	(6952430.00)	1632000.00
Sale proceeds of investments	-	(8854764.00)
Investment in Partnership Firm	-	-
Purchase of investments	-	-
Proceeds/ (Investments) from/ in maturity bank deposits (having original maturity more than 3 months)	1041435.00	1443390.00
Interest received	-	-
Dividend Received	(4196165.00)	(3836810.00)
Net cash (used in) investing activities - (B)		
C) CASH FLOW FROM FINANCING ACTIVITIES:		
Short-term borrowings taken	-	-
Short-term borrowings repaid	-	-
Dividend paid	-	-
Taxes paid on dividend	-	(4.00)
Interest paid	-	(4.00)
Net cash (used in) generated from financing activities - (C)	235162.00	(2110579.80)
Net increase/ (decrease) in cash and cash equivalents - (A+B+C)	143453.81	2254033.61
Add: Cash and cash equivalents at the beginning of the year	378615.81	143453.81
Cash and cash equivalents at the end of the year		

Note: The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of CashFlows'.

The accompanying notes are an integral part of these financial statements

As per our report of even date
For R JAIN & ASSOCIATES
 Firm Registration Number : 009988C
 Chartered Accountants

(Lalit Kumar Jain)
 Partner
 Membership no.: 16437
 Camp - Kolkata
 Date: 26-05-2018



For and on behalf of the board of directors

Directors

CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED
Notes to the Financial Statements

1. Corporate Information

Consecutive Investments & Trading Co. Limited ("the Company") is a listed entity incorporated in India, having its registered office and principal place of business at 23, Ganesh Chandra Avenue, Kolkata-700020.

2. Significant Accounting Policies

i) Basis of Accounting

These financial statements have been prepared in accordance with the Indian Accounting Standards (hereinafter referred to as the 'Ind AS') as notified by Ministry of Corporate Affairs pursuant to section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting standards) Rules, 2015.

These financial statements for the year ended 31st March, 2018 are the first, the Company has prepared under Ind AS. For all periods upto and including the year ended 31st, 2017, the Company prepared its financial statements in accordance with the accounting standards notified under the section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014 (hereinafter referred to as 'Previous GAAP') used for its statutory reporting requirement in India immediately before adopting Ind AS. The financial statements for the year ended 31st March, 2017 and the opening Balance Sheet as at 1st April, 2016 have been restated in accordance with Ind AS for comparative period information.

The financial statements have been prepared on accrual and going concern basis. The accounting policies are applied consistently to all the periods presented in the financial statements, including the preparation of the opening Ind AS Balance Sheet as at 1st April, 2016 being the 'date of transition to Ind AS'. All assets and liabilities have been classified as current or non current as per the Company's normal operating cycle and other criteria as set out in the Division II Ind AS Schedule III to the Companies Act, 2013. The company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

ii) Basis of Measurement

These financial statements are prepared under the historical cost convention unless otherwise indicated.

iii) Use of Estimates

The preparation of the financial statements require the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) as of the date of the financial statements and the reported income and expenses during the reporting period. The management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Future results could differ from these estimates.

iv) Property, Plant and Equipment

(A) Property, Plant and Equipment

Property, Plant and Equipments are stated at acquisition cost net of accumulated depreciation/ amortisation, if any. Subsequent costs for bringing the assets to its working condition for its intended use, are included in the assets carrying amount.

Fixed Assets are stated at cost less accumulated depreciation, amortisation and impairment loss, if any. Cost includes freight, duties, taxes and incidental expenses related to the acquisition of the fixed assets.

(B) Depreciation

a) Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written Down Value (WDV) Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013;

b) Assets costing less than Rs. 5,000/- are depreciated at 100% in the year of acquisition.

c) Upon first-time adoption of Ind AS, the Company has elected to measure all its property, plant and equipment at the Previous GAAP carrying amount as its deemed cost on the date of transition to Ind AS i.e., 1st April, 2016.

v) Impairment

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Profit and Loss Statement in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

vi) Investments

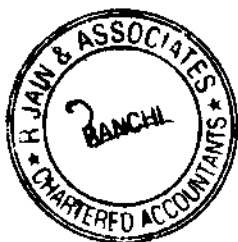
Long Term Investments are stated at cost of acquisition. Provision for diminution is made to recognize a decline, other than temporary, in the value of investments. Current Investments are carried at lower of cost and fair value.

vii) Inventories :

Inventories are valued at lower of cost and net realisable value.

viii) Recognition of Income & Expenditure

Items of income and expenditure are recognised on accrual and prudent basis.



Consecutive Investments
& Trading Company Limited

Smita Mukherjee
Director

Consecutive Investments
& Trading Company Limited

[Signature]
Director

Vijay Kumar
CFO

[Signature]
Company Secretary

CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED
Notes to the Financial Statements

ix) Taxation

a) Current Income Tax is provided by applying the provisions of the Income Tax Act, 1961 on the profit for the current year.

b) Deferred tax assets and liabilities resulting from timing differences between book profits and tax profits are accounted for under the liability method and measured at substantially enacted rates of tax at the Balance Sheet date to the extent that there is reasonable / virtual certainty that sufficient future taxable income will be available against which such deferred tax asset / virtual liability can be realized.

x) Provisions, Contingent Liabilities and Contingent Assets.

Provisions are recognized in the accounts in respect of present probable obligations, the amount of which can be reliably estimated.

Liabilities which are material and whose future outcome cannot be ascertained with reasonable certainty are treated as contingent and disclosed by way of Notes to the accounts.

Contingent Assets are neither recognized nor disclosed in the financial statements.

xi) Prior Period Items

Prior Period items are included in the respective heads of accounts and material items are disclosed by way of notes to account.

The above accounting policies are consistent from year to year and there has been no change in the accounting policies during the year.

3. First Time Adoption of Ind AS

The Company has adopted Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs with effect from 1st April, 2017, with a transition date of 1st April, 2016. These financial statements for the year ended 31st March, 2018 are the first financial statements the Company has prepared under Ind AS. For all periods upto and including the year ended 31st March, 2017, the Company prepared its financial statements in accordance with the accounting standards notified under the section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014 ('Previous GAAP').

The adoption of Ind AS has been carried out in accordance with Ind AS 101, First-time Adoption of Indian Accounting Standards. Ind AS 101 requires that all Ind AS Standards and Interpretations that are issued and effective for the first Ind AS financial statements be applied retrospectively and consistently for all financial years presented. Accordingly, the Company has prepared financial statements which comply with Ind AS for year ended 31st March, 2018, together with the comparative information as at and for the year ended 31st March, 2017 and the opening Ind AS Balance Sheet as at 1st April, 2016, the date of transition to Ind AS.

There is no effect of the transition from Previous GAAP to Ind AS on the Company's Balance Sheet, Statement of Profit and Loss, reconciliation of Equity & Profit/loss is not applicable.

3A Exemption from full retrospective application

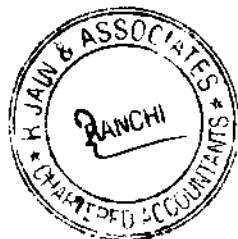
Ind AS 101 allows first-time adopters certain exemptions from retrospective application of certain requirements under Ind AS. The Company has elected to apply the following optional exemption from retrospective application:

(a) Deemed cost for property, plant and equipment

The Company has elected to measure all of its property, plant and equipments at the Previous GAAP carrying amount as at the date of transition to Ind AS as deemed cost.

(b) Investment in Associates

The Company has elected to measure investment in associate at cost.



Consecutive Investments
& Trading Company Limited

Sunita Murarka
Director

Sunita Murarka

Consecutive Investments
& Trading Company Limited

D. J.
Director

Visay Valsalk
CFO

(S. K. SANKHAR)
Company Secretary

CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED

SCHEDULES TO ACCOUNTS

Note : 4

Property, Plant and Equipment

Nature of Assets	GROSS BLOCK AT COST					DEPRECIATION / AMORTISATION					NET BLOCK		
	As at 1st April, 2016	As Additions/(deductions)/Adjustments	As at 1st April, 2017	Additions/(deductions)/Adjustments	As at 31st March, 2018	As at 1st April, 2016	Additions/(deductions)/Adjustments	As at 01.04.2017	For the Year	deductions/Adjustments	As at 31st March, 2018	As at 31st March, 2018	As at 31st March, 2017
Fax	13598.00		13598.00	-	13598.00	12918.00		12918.00	-	-	12918.00	680.00	680.00
Computer	136500.00		136500.00	-	136500.00	62293.00	33459.00	95,752.00	18372.00	-	114124.00	22376.00	40748.00
Vehicle	-	62200.00	62,200.00	-	62200.00		14910.00	14,910.00	17289.00	-	32199.00	30001.00	47,290.00
TOTAL	150098.00	62200.00	212298.00	-	212298.00	75211.00	48369.00	123580.00	35661.00	-	159241.00	53057.00	88718.00
Previous Year	150098.00	-	150098.00	-	212298.00	14335.00	60876.00	75211.00	48,369.00		123580.00	88718.00	74887.00



Consecutive Investments
& Trading Company Limited

Smita Mukherjee
Director

Consecutive Investments
& Trading Company Limited

Vishay Varsh
Director

Vishay Varsh
CFO

CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED
Notes to the Financial Statements

5 Non-current investments

	As at 31st March, 2018		As at 31st March, 2017		As at 1st April, 2016	
	No. of Shares	Amounts	No. of Shares	Amounts	No. of Shares	Amounts
Non-trade investments (valued at cost)						
(i) Unquoted equity instruments						
In Equity Shares of Associate Companies -						
Equity shares of Rs. 10 each fully paid-up in Mod Mind Consultancy (P) Limited	100000	230000.00	100000	230000.00	100000	230000.00
Others						
Equity shares of Rs. 10 each fully paid-up in Jain Holdings (P) Limited	-	-	-	-	68000	680000.00
(ii) In a Partnership Firm :						
M/s Big Shop , Ranchi	-	34200869.00	-	27248439.00	-	18393675.00
		<u>34430869.00</u>		<u>27478439.00</u>		<u>19303675.00</u>
Aggregate amount of unquoted investments		230000.00		230000.00		230000.00

6 Income Tax Assets(net)

	Non-current			Current		
	31-Mar-18 Rs.	31-Mar-17 Rs.	01-Apr-16 Rs.	31-Mar-18 Rs.	31-Mar-17 Rs.	01-Apr-16 Rs.
Advance Tax and Tax deducted at source	39852.13	39852.13	39852.13	104143.00	(83,582.00)	194024.00
Income Tax Refundable	24627.00	24627.00	24627.00	-	-	-
MAT credit entitlement A/c	2066824.00	1873869.00	1812646.00	-	192955.00	61223.00
	<u>2131303.13</u>	<u>1938348.13</u>	<u>1877125.13</u>	<u>104,143.00</u>	<u>109373.00</u>	<u>255247.00</u>

7 Other Assets

	Non-current			Current		
	31-Mar-18 Rs.	31-Mar-17 Rs.	01-Apr-16 Rs.	31-Mar-18 Rs.	31-Mar-17 Rs.	01-Apr-16 Rs.
Unsecured, considered good						
Unamortised Expenditure						
Preliminary Expenses	-	61000.00	122000.00	61000.00	61000.00	61000.00
Other advances	-	-	-	7739.50	-	-
Total	<u>-</u>	<u>61000.00</u>	<u>122000.00</u>	<u>68739.50</u>	<u>61000.00</u>	<u>61000.00</u>

8 Inventories

Fabrics etc. in stock
(as taken, valued at cost or net realisable value whichever is lower and certified by the management)

	31-Mar-18 Rs.	31-Mar-17 Rs.	01-Apr-16 Rs.
	-	-	-
	-	-	-
	-	-	-

9 Trade receivables

Unsecured, considered good
Trade receivables

	31-Mar-18 Rs.	31-Mar-17 Rs.	01-Apr-16 Rs.
	-	-	-
	-	-	-
	-	-	-

10 Cash and cash equivalents

Cash on hand
Balances with banks:
On current accounts

	31-Mar-18 Rs.	31-Mar-17 Rs.	01-Apr-16 Rs.
	6880.12	71608.12	429112.12
	371735.69	71845.69	1824921.49
	<u>378615.81</u>	<u>143453.81</u>	<u>2254033.61</u>

11 Loans

Other loans and advances
Unsecured, considered good
Inter corporate deposits
Total

	31-Mar-18 Rs.	31-Mar-17 Rs.	01-Apr-16 Rs.
	7236343.00	13199051.00	16025000.00
	<u>7236343.00</u>	<u>13199051.00</u>	<u>16025000.00</u>



Consecutive Investments
& Trading Company Limited

Sudhakar
Director

Consecutive Investments
& Trading Company Limited

[Signature]
Director

Vijay Varshil
CFO

CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED
Notes to the Financial Statements

12 Equity Share Capital
Authorised shares

Equity Shares :	As at 31st March, 2018		As at 31st March, 2017		As at 1st April, 2016	
	No. of Shares	Amounts	No. of Shares	Amounts	No. of Shares	Amounts
Equity Shares of Rs. 10 each	5000000	50000000.00	5000000	50000000.00	5000000	50000000.00
Total		50000000.00		50000000.00		50000000.00
Issued, subscribed and fully paid up shares						
Equity Shares of Rs. 10 each fully paid up	3007500	30075000.00	3007500	30075000.00	3007500	30075000.00
Total		30075000.00		30075000.00		30075000.00

a) Reconciliation of the number of shares

Equity Shares :	As at 31st March, 2018		As at 31st March, 2017		As at 1st April, 2016	
	No. of Shares	Amounts	No. of Shares	Amounts	No. of Shares	Amounts
Balance as at the Beginning of the year	3007500	30075000.00	3007500	30075000.00	3007500	30075000.00
Add : Equity Shares Issued during the year	-	-	-	-	-	-
Balance as at the end of the year	3007500	30075000.00	3007500	30075000.00	3007500	30075000.00

b) Terms/rights attached to equity shares

The Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian Rupees. The dividend, if any, proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts, if any. The distribution will be in proportion to the number of equity shares held by the shareholders.

c) Details of shareholders holding more than 5% shares in the company

	31-Mar-18		31-Mar-17		01-Apr-16	
	No.	% holding in the class	No.	% holding in the class	No.	% holding in the class
Equity shares of Rs. 10 each fully paid up						
Kiran Devi Jain	189240	6.29	189240	6.29	189240	6.29
Vijay Kumar Jain	184675	6.14	184675	6.14	184675	6.14
Santosh Kumar Jain (HUF)	150900	5.02	150900	5.02	150900	5.02
Lifestyle Barter (P) Ltd.	750000	24.94	750000	24.94	750000	24.94
Rockwell Merchants (P) Ltd.	700000	23.28	700000	23.28	700000	23.28
Rocstar Comtrade (P) Ltd.	700000	23.28	700000	23.28	700000	23.28

As per records of the Company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

13 Other Equity

a) Nature and purpose of Reserves

Retained Earnings : Retained Earnings are the profits / (losses) that the Company has earned / incurred till date, less any dividends or other distributions paid to investors.

b) Retained Earnings

	31-Mar-18 Rs.	31-Mar-17 Rs.	01-Apr-16 Rs.
Balance at the beginning of the year	12878512.44	9707639.94	
Profit/(Loss) for the year	1348777.00	3170872.50	
Other Comprehensive Income for the year			
Balance at the end of the year	14227289.44	12878512.44	9707639.94

14 Deferred tax liability (net)

Deferred tax liability

Fixed assets: Impact of difference between tax depreciation and depreciation/ amortization charged for the financial reporting

Deferred tax liability

Deferred tax assets

Fixed assets: Impact of difference between tax depreciation and depreciation/ amortization charged for the financial reporting

Gross deferred tax assets

Net deferred tax liability

	31-Mar-18 Rs.	31-Mar-17 Rs.	01-Apr-16 Rs.
Deferred tax liability	6306.00	6306.00	11265.00
Deferred tax assets	-	-	-
Gross deferred tax assets	-	-	-
Net deferred tax liability	6306.00	6306.00	11265.00



Visay Vaidya
CFO

Consecutive Investments
& Trading Company Limited

Sailesh Mumarke
Director

Consecutive Investments
& Trading Company Limited

[Signature]
Director

CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED
Notes to the Financial Statements

	31-Mar-18 Rs.	31-Mar-17 Rs.	01-Apr-16 Rs.
15 Trade payables			
Micro and Small Enterprises			
Due to others			
Trade payables	13509.00	103608.50	86500.00
Total	<u>13509.00</u>	<u>103608.50</u>	<u>86500.00</u>
16 Other current liabilities			
Salary payable	72000.00	-	-
Statutory dues			
TDS Payable	8966.00	15956.00	92562.00
Total	<u>80966.00</u>	<u>15956.00</u>	<u>92562.00</u>
17 Revenue from operations	31-Mar-18	31-Mar-17	
	Rs.	Rs.	
Sale of products			
Traded goods	-	113,850.00	
Other operating revenue			
Interest income	1041435.00	1443390.00	
	<u>1041435.00</u>	<u>1557240.00</u>	
Details of products sold	31-Mar-18	31-Mar-17	
	Rs.	Rs.	
Traded goods sold			
Fabrics	-	113,850.00	
	<u>-</u>	<u>113,850.00</u>	
18 Other Income	31-Mar-18	31-Mar-17	
	Rs.	Rs.	
Interest on Income Tax	-	7,756.00	
Share in profit of partnership firm	1714830.00	2004764.00	
Profit on Sale of Investment	-	952,000.00	
Liability written back	7469.00	-	
	<u>1722299.00</u>	<u>2964520.00</u>	
19 Purchase of traded goods	31-Mar-18	31-Mar-17	
	Rs.	Rs.	
Fabrics	-	103,500.00	
	<u>-</u>	<u>103,500.00</u>	
20 (Increase)/decrease in inventories	31-Mar-18	31-Mar-17	
	Rs.	Rs.	
Inventories at the end of the year			
Traded goods	-	-	
	<u>-</u>	<u>-</u>	
Inventories at the beginning of the year			
Traded goods	-	-	
	<u>-</u>	<u>-</u>	
Details of inventory	31-Mar-18	31-Mar-17	
	Rs.	Rs.	
Traded goods			
Fabrics	-	-	
	<u>-</u>	<u>-</u>	
21 Employee benefit expenses	31-Mar-18	31-Mar-17	
	Rs.	Rs.	
Salaries and bonus	522000.00	419500.00	
Staff Welfare	40186.00	29289.00	
	<u>562186.00</u>	<u>448789.00</u>	
22 Finance costs	31-Mar-18	31-Mar-17	
	Rs.	Rs.	
Interest	-	4.00	
Bank charges	1579.00	1113.00	
	<u>1579.00</u>	<u>1117.00</u>	
23 Depreciation	31-Mar-18	31-Mar-17	
	Rs.	Rs.	
Depreciation of tangible assets	35661.00	48369.00	
	<u>35661.00</u>	<u>48369.00</u>	



Visay Varishth
CFO

Consecutive Investments
& Trading Company Limited

Prateek Kumar
Director

Consecutive Investments
& Trading Company Limited

Prateek Kumar
Director

CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED
Notes to the Financial Statements

24 Other expenses

	31-Mar-18	31-Mar-17
	Rs.	Rs.
Listing Fees	309350.00	257625.00
Filing Fees	6200.00	16200.00
General Expenses	62339.00	49709.00
Auditors Remuneration	47168.00	48550.00
Trade License	2150.00	1850.00
Professional Fees	26000.00	29500.00
Advertisement	17991.00	24356.00
Annual Issuer Charges	10350.00	10305.00
Insurance	1,493.00	-
E- Voting Charges	-	12650.00
Legal Charges	-	2026.00
Preliminary Expenses W/o	61000.00	61000.00
Uploading Charges	650.00	850.00
Website Maintenance Charges	6960.00	3450.00
AGM Notice Courier Expenses	7854.00	7654.00
AMC Charges	-	12992.00
Annual Custody Fees	17250.00	17175.00
Books & Periodicals	19880.00	3551.00
Late Fee TDS	434.00	-
Postage	7505.00	3541.00
Printing & Stationery	13115.00	6680.00
Professional Tax	2500.00	2500.00
Reimbursement of Expenses	67671.00	68549.50
RTA Fees	42,030.00	-
Telephone Expenses	25174.00	34590.00
Travelling & Conveyance	42905.00	17084.00
AGM Expenses	17562.00	26718.00
TOTAL	815531.00	719105.50
Payment to auditor		
As auditor:		
Audit fee	20650.00	16675.00
Limited Review	26518.00	8625.00
Relating to Previous year	-	23250.00
	47168.00	48550.00

25 Tax Expenses

	31-Mar-18	31-Mar-17
	Rs.	Rs.
Tax for the year	-	227921.00
MAT Credit	-	(192,955.00)
Deferred Tax Liability	-	(4,959.00)
	-	30007.00

26 No provision has been made in respect of gratuity payable as no employee has yet put in qualifying period of service for entitlement of the benefits.

27 Taxation

Current Tax:

No provision for Income Tax (Current Tax) is made in the current year in view of the computation of income resulting in a loss in accordance with the provision of the Income Tax Act, 1961, and further, there is no "book profit", as envisaged in Section 115JB of the Income Tax Act.

Deferred Tax:

The Company has unabsorbed depreciation and carried forward losses available for set-off under the Income Tax Act, 1961. However, in view of present uncertainty regarding generation of sufficient future taxable income, net deferred tax assets at the year end including related credit / debit for the year have not been recognized in these accounts on prudent basis.

28 The Company has mainly one reportable business and geographical segment and hence no further disclosure is required under Accounting Standard (AS)17 on Segment Reporting issued by the Institute of Chartered Accountants of India (ICAI).

29 Earnings Per Share (As - 20)

	2017-2018	2016-2017
Profit as per Profit & Loss Account (Rs.) - A	1348777.00	3179872.50
Basic / Weighted average No. of Equity	3007500	3007500
Nominal value of Equity Share (Rs.)	10	10
Basic / Diluted Earnings per Share (Rs.) - A/B	0.45	1.05

30 There was no balance due to Micro and Small Enterprises as defined under the MSMED Act, 2006. Further no interest during the year has been paid or payable under the terms of MSMED Act, 2006.

31 There are no derivative instruments either for hedging or for speculation outstanding as at 31st March 2018.

32 There are no long term contracts as on 31st March, 2018 for which there are any material foreseeable losses.

33 Balances in parties accounts are subject to confirmation / reconciliation. Appropriate adjustments, if any, will be made as and when the balances are reconciled.

34 Any of the assets other than fixed assets and non current investments have the value on realisation in the ordinary course of business equal to the amount at which they are stated, subject to amounts not realised on full and final settlement / disposal.

35 There are no amounts due and outstanding to be credited to Investor Education and Protection Fund.

36 In view of Accounting Standard 28 on Impairment of Assets issued by the Institute of Chartered Accountants of India, the Company has reviewed its fixed assets and does not expect any loss as on 31st March 2018 on account of impairment.



Visay Vallu
AFO

Consecutive Investments
& Trading Company Limited
Sudha Murale
Director

Consecutive Investments
& Trading Company Limited
[Signature]
Director

CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED
Notes to the Financial Statements

37 Investment in Partnership Firms

The Company is a partner in M/s Big Shop. The names of partners, their capital contributions and their respective profit/loss sharing ratios are as under:-

Name of the Partners	31st March 2018		31st March 2017	
	Share of each Partner	Total Capital	Share of each Partner	Total Capital
	(%)	Amount in (Rs.)	(%)	Amount in (Rs.)
Santosh Kumar Jain	45	78543922.92	45	55814793.53
Vijay Kumar Jain	40	16667814.08	40	31336011.38
Consecutive Investment & Trading Company Limited	5	34200869.00	5	27248439.00
Inter Globe Cart Air Ltd.	10	145526537.03	10	138996877.95

38 Related Party Disclosures

A. List of Related Parties (As identified by the Management)

(i) Key Management Personnel:

Mr. Vijay Kumar Jain Managing Director

(ii) Relatives of Key Management Personnel:

Mrs. Kiran Devi Jain
Mrs. Shradha Jain
Santosh Kumar Jain (HUF)
Mr. Santosh Kumar Jain
Vijay Kumar Jain (HUF)

(iii) Entities over which control is exercised by KMP/Relatives of KMP:

Dhanlaxmi Resources (P) Ltd
M.Nirmal Kumar (P) Ltd
P.S. Synthetics (P) Ltd
Jain Holdings (P) Ltd
Mod Mind Consultancy (P) Ltd
Saraogi Holdings (P) Ltd
Trident India Ltd

(iv) Investor Companies for which the Company is an Associate

Lifestyle Barter (P) Ltd.
Rockwell Merchants (P) Ltd.
Rocstar Comtrade (P) Ltd.

(v) Associates :

Mod Mind Consultancy (P) Limited

(vi) Jointly Controlled Entities

Big Shop, Partnership Firm

Note:- Related parties have been identified by the Management.

B. Transactions with Related Parties:

	31-Mar-18 Rs.	31-Mar-17 Rs.
Contribution		
Big Shop	5237600.00	6850000.00
Share in profit of partnership firm		
Big Shop	1714830.00	2004764.00
Reimbursement of Expenses		
P.S. Synthetics (P) Ltd	67671.00	68549.50
C. Balance outstanding at the year end		
Investment in equity shares		
Mod Mind Consultancy (P) Ltd	230000.00	230000.00
Investments in Partnership firm		
Big Shop	34200869.00	27248439.00
Trade Payable		
P.S. Synthetics (P) Ltd	-	72899.50
Advances		
P.S. Synthetics (P) Ltd	839.50	-

39 Capital / Other Commitments :

There are no contracts remaining to be executed on capital / other account and not provided for as at March 31, 2018

40 Other additional information pursuant to the provisions of paragraph 5 of Schedule III to the Companies Act, 2013 is either nil or not applicable.

41 Prior year comparatives

Previous year's figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification / disclosure.

For and on behalf of the Board of Directors

Directors

Date: 26-05-2018

Consecutive Investments
& Trading Company Limited

Jai Kishore
Director



Vijay Vallabh
CFO

Consecutive Investments
& Trading Company Limited

Vijay Vallabh
Director

INDEPENDENT AUDITORS' REPORT

To the Members of **Consecutive Investment & Trading Company Limited**

Report on the Consolidated Financial Statements

We have audited the accompanying consolidated Ind AS financial statements of **Consecutive Investment & Trading Company Limited** ("the Company") and its associate company, comprising the Consolidated Balance Sheet as at March 31, 2018, the Consolidated Statement of Profit and Loss (including other comprehensive income), the Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flow for the year then ended, and a summary of significant accounting policies and other explanatory information (herein after referred to as consolidated "Ind AS financial statements").

Management's Responsibility for the Consolidated Ind AS Financial Statements

The Company's Board of Directors is responsible for the preparation of these consolidated Ind AS financial statements in terms of the requirements of the Companies Act, 2013 (hereinafter referred to as 'the Act') that give a true and fair view of the consolidated financial position, consolidated financial performance (including other comprehensive income), consolidated cash flows and consolidated changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Act, read with relevant rules issued thereunder.

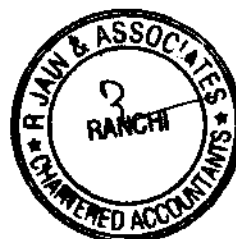
The respective Board of Directors of the Company and its associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable; and prudent and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated Ind AS financial statements by the Directors of the Company, as aforesaid.

Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated Ind AS financial statements based on our audit.

While conducting the audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the



audit to obtain reasonable assurance about whether the consolidated Ind AS financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the consolidated Ind AS financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the consolidated Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the consolidated Ind AS financial statements, that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Board of Directors, as well as evaluating the overall presentation of the consolidated Ind AS financial statements.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the consolidated Ind AS financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated Ind AS financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the Ind AS, of the consolidated state of affairs (financial position) of the Company as at 31st March, 2018, its consolidated profit (financial performance including other comprehensive income), its consolidated cash flows and consolidated statements of changes in equity for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by section 143(3) of the Act, we report, to the extent applicable, that:

a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated Ind AS financial statements;

b) in our opinion, proper books of account as required by law relating to preparation to the aforesaid consolidated Ind AS financial statements have been kept so far as it appears from our examination of those books and the reports of the other auditors;

c) the Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss (including other comprehensive income), the consolidated Statement of Changes in Equity and the consolidated Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated Ind AS financial statements;

d) in our opinion, the aforesaid consolidated Ind AS financial statements comply with the Indian Accounting Standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder;



e) on the basis of written representations received from the directors of the Company as on March 31, 2018 and taken on record by the Board of Directors of the Company, none of the Directors of the Company are disqualified as on March 31, 2018, from being appointed as a Director of the company in terms of Section 164(2) of the Act;

f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and its associate company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A" and

g) with respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position in its Ind AS financial statements;

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses ;


iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company; and

iv) The disclosures regarding details of specified bank notes held and transacted during 8th November, 2016 to 30th December, 2016 has not been made since the requirement does not pertain to financial year ended March 31, 2018.

For R JAIN & ASSOCIATES

Chartered Accountants

Firm Registration No - 009988C


(Lalit Kumar Jain)

Partner

Membership no.: 016437

Camp: Kolkata

Date : 26-05-2018



Annexure A to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our audit of the consolidated Ind AS financial statements of **Consecutive Investment & Trading Company Limited** ("the Company") as of and for the year ended March 31, 2018, we have audited the internal financial controls over financial reporting of the Company and its associate company incorporated in India as of that date.

Management's Responsibility for Internal Financial Controls

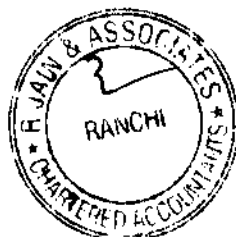
The respective Board of Directors of the Company and its associate company incorporated in India, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company and its associate company incorporated in India considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting ("the Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013 ("The Act").

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's, and its associate company incorporated in India, internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note issued by the ICAI and the Standards on Accounting, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgement, including the assessment of the risks of material misstatement of the consolidated Ind AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's and its associate company incorporated in India, internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of Management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

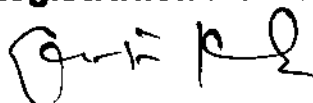
Opinion

In our opinion, the Company and its associate company incorporated in India, have in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on the internal control over financial reporting criteria established by the Company and its associate company, considering the essential components of internal control stated in the Guidance Note issued by the Institute of Chartered Accountants of India.

For R JAIN & ASSOCIATES

Chartered Accountants

Firm Registration No - 009988C



(Lalit Kumar Jain)

Partner

Membership no.: 016437

Camp: Kolkata

Date : 26-05-2018



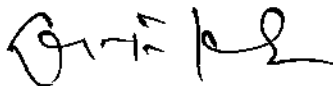
CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED
Consolidated Balance sheet as at 31 March 2018

	Note	31-Mar-18 Rs.	31-Mar-17 Rs.	01-Apr-16 Rs.
ASSETS				
Non-Current Assets				
Property, Plant and Equipment	2	53057.00	88718.00	74887.00
Financial Assets				
Investments	3	34941294.00	27905078.00	19598567.00
Income tax assets (net)	4	2131303.13	1938348.13	1877125.13
Other Non-Current Assets	5	-	61000.00	122,000.00
Total Non-Current Assets		37125654.13	29993144.13	21672579.13
Current Assets				
Inventories	6	-	-	-
Financial Assets				
Trade receivables	7	-	-	-
Cash and Cash Equivalents	8	378615.81	143453.81	2254033.61
Loans	9	7236343.00	13199051.00	16025000.00
Income tax assets	4	104143.00	109373.00	255247.00
Other Current Assets	5	68739.50	61000.00	61000.00
Total Current Assets		7787841.31	13512877.81	18595280.61
Total Assets		44,913,495.44	43,506,021.94	40,267,859.74
EQUITY AND LIABILITIES				
Equity				
Equity Share Capital	10	30075000.00	30075000.00	30075000.00
Other Equity	11	14737714.44	13305151.44	10002531.94
Total Equity		44812714.44	43380151.44	40077531.94
Liabilities				
Non-Current Liabilities				
Deferred tax Liabilities (net)	12	6306.00	6306.00	11265.00
Total Non-Current Liabilities		6306.00	6306.00	11265.00
Current Liabilities				
Financial Liabilities				
Trade Payable	13	13509.00	103608.50	86500.80
Other Current Liabilities	14	80966.00	15956.00	92562.00
Total Current Liabilities		94475.00	119564.50	179062.80
Total Equity and Liabilities		44,913,495.44	43,506,021.94	40,267,859.74
Significant accounting policies	1	-	-	-


The notes referred to above form an integral part of the financial statements

In terms of our report of even date
For R JAIN & ASSOCIATES
 Firm Registration Number : 009988C
 Chartered Accountants

For and on behalf of the Board of Directors




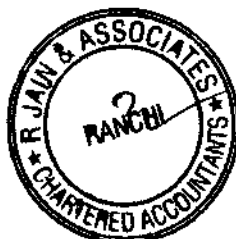
(Lalit Kumar Jain)
 Partner
 Membership no.: 16437

 
 Directors

Camp - Kolkata
 Date: 26-05-2018

Visay Vallabh
 CFO


 (NABIN KR. SAMANTA)
 Company Secretary



CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED

Consolidated Statement of Profit and Loss for the Year ended 31 March 2018

	Note	31-Mar-18 Rs.	31-Mar-17 Rs.
Revenue from operations	15	1041435.00	1557240.00
Other income	16	1722299.00	2964520.00
Total revenue		2763734.00	4521760.00
Purchase of traded goods	17	-	103,500.00
(Increase)/ decrease in inventories of traded goods	18	-	-
Employee benefit expenses	19	562186.00	448789.00
Finance costs	20	1579.00	1117.00
Depreciation	21	35661.00	48369.00
Other expense	22	815531.00	719105.50
Total expenses		1414957.00	1320880.50
Profit/(Loss) before tax		1348777.00	3200879.50
Tax expense	23	0.00	30007.00
Profit/(Loss) after tax		1348777.00	3170872.50
Share of Profit of Associate		83786.00	131747.00
Profit/(Loss) for the year (A)		1432563.00	3302619.50
Other Comprehensive Income for the year (B)		-	-
Total Comprehensive Income for the year (A+B)		1432563.00	3302619.50

Earnings per share (Nominal value Rs. 10 per share)

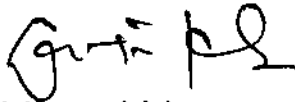
Basic (Rs.)	0.45	1.05
Diluted (Rs.)	0.45	1.05

Significant accounting policies 1

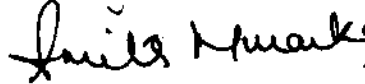
The notes referred to above form an integral part of the financial statements

In terms of our report of even date
For R JAIN & ASSOCIATES
 Firm Registration Number : 009988C
 Chartered Accountants

For and on behalf of the Board of Directors



 (Lalit Kumar Jain)
 Partner
 Membership no.: 16437


 Directors



Camp - Kolkata
 Date: 26-05-2018

Vijay Vansh
 CFO


 (ANAND KUMAR SAMANTA)
 Company Secretary



CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED

Consolidated Statement of Changes in Equity For the year ended 31st March, 2018

A) EQUITY SHARE CAPITAL

	Balance
Balance as at 31st March, 2016	30,075,000.00
Changes in equity share capital during the year	-
Balance as at 31st March, 2017	30,075,000.00
Changes in equity share capital during the year	-
Balance as at 31st March, 2018	30,075,000.00


B) OTHER EQUITY

	Reserves and Surplus		Other Comprehensive Income	Total
	Retained Earnings			
As at 31st March, 2016				
Balance as at 1st April, 2016	10,002,531.94			10,002,531.94
Profit for the year	3,302,619.50		-	3,302,619.50
Other comprehensive Income for the year			-	-
Balance as at 31st March, 2017	<u>13,305,151.44</u>		-	<u>13,305,151.44</u>
As at 31st March, 2017	13,305,151.44		-	13,305,151.44
Profit for the year	1,432,563.00		-	1,432,563.00
Other comprehensive Income for the year			-	-
Balance as at 31st March, 2018	<u>14,737,714.44</u>		-	<u>14,737,714.44</u>

(a) Refer Note 11 for nature and purpose of reserve

The accompanying notes are an integral part of these financial statements

In terms of our report of even date
For R JAIN & ASSOCIATES
 Firm Registration Number : 009988C
 Chartered Accountants



(Lalit Kumar Jain)
 Partner
 Membership no.: 16437

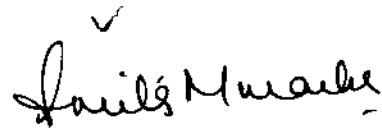
Camp - Kolkata
 Date: 26-05-2018



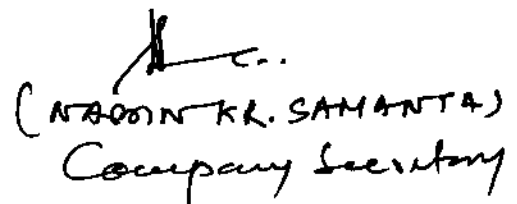
For and on behalf of the Board of Directors



Directors



Vijay Valsik
 C.A.




(NABHIN K. SAMANTA)
 Company Secretary

CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED
Consolidated Cash flow statement for the year ended 31 March 2018

	Year ended 31st March, 2018 (In Rs.)	Year ended 31st March, 2017 (In Rs.)
A) CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before tax	1,348,777.00	3,200,879.50
Adjustments For:		
Depreciation and Amortization Expense	35661.00	48369.00
Net gain on sale on Investments	-	(952000.00)
Share in Profit of Partnership Firm	(1714830.00)	(2004764.00)
Interest income	(1041435.00)	(1443390.00)
Interest expense	-	4.00
Operating Profit before working capital changes	(1371827.00)	(1150901.50)
Changes in Working Capital :		
(Increase)/ Decrease in trade receivable	-	-
(increase)/ Decrease in other financial assets (non-current)	-	-
(Increase)/ Decrease in other financial assets (current)	5962708.00	2825949.00
(Increase)/ Decrease in Income Tax Assets (non-current)	(192955.00)	(61223.00)
(Increase)/ Decrease in other non-current assets	61000.00	61000.00
(Increase)/ Decrease in Income Tax Assets (current)	5230.00	145874.00
(Increase)/ Decrease in other current assets	(7739.50)	-
(Increase)/ Decrease in inventories	-	-
Increase/ (Decrease) in Trade Payable	(90099.50)	17107.70
Increase/ (Decrease) in other financial liabilities (non-current)	-	-
Increase/ (Decrease) in other financial liabilities (current)	-	-
Increase/ (Decrease) in provisions (non-current)	-	-
Increase/ (Decrease) in non-current liabilities	-	(4959.00)
Increase/ (Decrease) in other current liabilities	65010.00	(76606.00)
Cash generated from operations	4431327.00	1756241.20
Exceptional items:		
Taxes paid (net of refunds)	0.00	30007.00
Net cash generated from operating activities - (A)	4431327.00	1726234.20
B) CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of property, plant and equipment	-	(62200.00)
Sale proceeds of property, plant and equipment	-	-
Share in Profit of Partnership Firm	1714830.00	2004764.00
Sale proceeds of investments	-	1632000.00
Investment in Partnership Firm	(6952430.00)	(8854764.00)
Purchase of investments	-	-
Proceeds/ (Investments) from/ in maturity bank deposits (having original maturity more than 3 months)	-	-
Interest received	1041435.00	1443390.00
Dividend Received	-	-
Net cash (used in) Investing activities - (B)	(4196165.00)	(3836810.00)
C) CASH FLOW FROM FINANCING ACTIVITIES:		
Short-term borrowings taken	-	-
Short-term borrowings repaid	-	-
Dividend paid	-	-
Taxes paid on dividend	-	-
Interest paid	-	(4.00)
Net cash (used in) generated from financing activities - (C)	-	(4.00)
Net increase/ (decrease) in cash and cash equivalents - (A+B+C)	235162.00	(2110579.80)
Add: Cash and cash equivalents at the beginning of the year	143453.81	2254033.61
Cash and cash equivalents at the end of the year	378615.81	143453.81

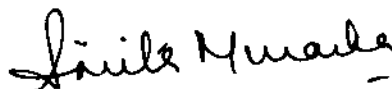
Note: The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of CashFlows'.

The accompanying notes are an integral part of these financial statements

As per our report of even date
For R JAIN & ASSOCIATES
 Firm Registration Number : 009988C
 Chartered Accountants

 (Lalit Kumar Jain)
 Partner
 Membership no.: 16437

For and on behalf of the board of directors



 Directors



Camp - Kolkata
 Date: 26-05-2018



Vijay Kumar
 CFO


 (NAME OF KR. SAMANTA)
 Company Secretary.

CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED
Notes to the Financial Statements

1. Significant Accounting Policies

A Corporate Information

Consecutive Investments & Trading Co. Limited ("the Company") is a listed entity incorporated in India , having its registered office and principal place of business at 23, Ganesh Chandra Avenue, Kolkata-700020.

B Significant Accounting Policies

B.1 Basis of preparation of Consolidated Financial Statements :

The Consolidated financial statements have been prepared on the historical cost basis.

The Consolidated financial statements of the Company have been prepared to comply with the Indian Accounting standards ("Ind AS"), including the rules notified under the relevant provisions of the Companies Act, 2013.

Upto the year ended March 31, 2017, the Company has prepared its Consolidated financial statements in accordance with the requirement of Indian Generally Accepted Accounting Principles, which includes Standards notified under the Companies (Accounting Standards) Rules, 2006 and considered as "Previous GAAP".

These Consolidated financial statements are the Company's first Ind AS Consolidated financial statements.

The Company has only one Associate and no Subsidiary and Joint Venture.

The Previous year figures have been regrouped/ reclassified, wherever necessary to conform to the current year presentation.

B.2 Principles of consolidation:

The consolidated financial statements relate to Consecutive Investments & Trading Co. Ltd., ("the company") and its associate.

The associate company considered in the consolidated financial statement is :

Name of Subsidiary	% of Holding (as on 31.03.2018)	% of Holding (as on 31.03.2017)
Mod Mind Consultancy (P) Limited	24.20	24.20

The consolidated financial statements have been prepared on the following basis:

- Investment and share of profit of Associate Company has been consolidated using the equity method of accounting as laid down in Accounting Standard (AS) 23- "Accounting for Investments in Associates in Consolidated Financial Statements" specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. The investment is initially recognized at cost and the carrying amount is increased or decreased to recognize the investor's share of profit or loss of the investee after the acquisition date.
 - The Financial Statements of the Associate in the Consolidation are drawn up to the same accounting date as that of the Company, i.e., March 31, 2018.
 - As far as possible, the consolidated financial statements are prepared using uniform accounting policies for like transactions and other events in similar circumstances and are presented in the same manner as the Company's separate financial statements.
- C Other significant accounting policies :**
These are set out under "Significant Accounting Policies" as given in the Company's standalone financial statements.

Consecutive Investments
& Trading Company Limited

Saikat Mukherjee
Director

Consecutive Investments
& Trading Company Limited

[Signature]
Director



Vijay Vallabh
CFO

[Signature]
CHANDRAN K. SAMANTA
Company Secretary

CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED
SCHEDULES TO ACCOUNTS

Note : 2
Property, Plant and Equipment

Nature of Assets	GROSS BLOCK AT COST					DEPRECIATION / AMORTISATION					NET BLOCK		
	As at 1st April, 2016	As Additions/(deductions)/Adjustments	As at 1st April, 2017	Additions/(deductions)/Adjustments	As at 31st March, 2018	As at 1st April, 2016	Additions/(deductions)/Adjustments	As at 01.04.2017	For the Year	deductions/Adjustments	As at 31st March, 2018	As at 31st March, 2018	As at 31st March, 2017
Fax	13598.00		13598.00	-	13598.00	12918.00		12918.00	-	-	12918.00	680.00	680.00
Computer	136500.00		136500.00	-	136500.00	62293.00	33459.00	95,752.00	18372.00	-	114124.00	22376.00	40748.00
Vehicle	-	62200.00	62,200.00	-	62200.00		14910.00	14,910.00	17289.00	-	32199.00	30001.00	47,290.00
TOTAL	150098.00	62200.00	212298.00	-	212298.00	75211.00	48369.00	123580.00	35661.00	-	159241.00	53057.00	88718.00
Previous Year	150098.00	-	150098.00	-	212298.00	14335.00	60876.00	75211.00	48,369.00		123580.00	88718.00	74887.00



Consecutive Investments
& Trading Company Limited
Anil Kumar
Director

Consecutive Investments
& Trading Company Limited
[Signature]
Director

Vijay *Vasish*
CFO

CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED
Notes to the Financial Statements

3 Non-current investments

	As at 31st March, 2018		As at 31st March, 2017		As at 1st April, 2016	
	No. of Shares	Amounts	No. of Shares	Amounts	No. of Shares	Amounts
Non-trade investments (valued at cost)						
(i) Unquoted equity instruments						
In Equity Shares of Associate Companies -						
Equity shares of Rs. 10 each fully paid-up in Mod Mind Consultancy (P) Limited	100000	656639.00	100000	524892.00	100000	427357.00
Add: Share of Profit in Associate for the year		<u>83786.00</u>		<u>131747.00</u>		<u>97535.00</u>
		740425.00		656639.00		524892.00
Others						
Equity shares of Rs. 10 each fully paid-up in Jain Holdings (P) Limited					68000	680000.00
		<u>740425.00</u>		<u>656639.00</u>		<u>1204892.00</u>
(ii) In a Partnership Firm :						
M/s Big Shop , Ranchi		34200869.00		27248439.00		18393675.00
		<u>34941294.00</u>		<u>27905078.00</u>		<u>19598567.00</u>
i) Aggregate book value of unquoted investments		910000.00		910000.00		910000.00
ii) Equity accounted associate						
Cost of Investment (net of capital reserve of Rs.895516.00) arising on consolidation		230000.00		230000.00		230000.00
Add: Share of profits		<u>510425.00</u>		<u>426639.00</u>		<u>294892.00</u>
		740425.00		656639.00		524892.00

iii) The particulars of investment in Associate Company as of March 31, 2018 are as follows:

Name of the Associate	Ownership Interest/ %	Original Cost of Investment	Amount of Capital reserve	Share of post aquisition Reserves & Surplus	Carrying Amount of Investment
Mod Mind Consultancy	24.20	230000.00	(895,516.00)	510425.00	740425.00

4 Income Tax Assets(net)

	Non-current			Current		
	31-Mar-18 Rs.	31-Mar-17 Rs.	01-Apr-16 Rs.	31-Mar-18 Rs.	31-Mar-17 Rs.	01-Apr-16 Rs.
Advance Tax and Tax deducted at source	39852.13	39852.13	39852.13	104143.00	(83,582.00)	194024.00
Income Tax Refundable	24627.00	24627.00	24627.00	-	-	-
MAT credit entitlement A/c	2066824.00	1873869.00	1812646	-	192955.00	61223.00
Total	2131303.13	1938348.13	1877125.13	104,143.00	109373.00	255247.00

5 Other Assets

	Non-current			Current		
	31-Mar-18 Rs.	31-Mar-17 Rs.	01-Apr-16 Rs.	31-Mar-18 Rs.	31-Mar-17 Rs.	01-Apr-16 Rs.
Unsecured, considered good Unamortised Expenditure						
Preliminary Expenses	-	61000.00	122000.00	61000.00	61000.00	61000.00
Other advances				7739.50		
Total		61000.00	122000.00	68739.50	61000.00	61000.00

6 Inventories

	31-Mar-18 Rs.	31-Mar-17 Rs.	01-Apr-16 Rs.
Fabrics etc. in stock (as taken, valued at cost or net realisable value whichever is lower and certified by the management)			

7 Trade receivables

	31-Mar-18 Rs.	31-Mar-17 Rs.	01-Apr-16 Rs.
Unsecured, considered good Trade receivables			

8 Cash and cash equivalents

	Current		
	31-Mar-18 Rs.	31-Mar-17 Rs.	01-Apr-16 Rs.
Cash on hand	6880.12	71608.12	429112.12
Balances with banks: On current accounts	<u>371735.69</u>	<u>71845.69</u>	<u>1824921.49</u>
	378615.81	143453.81	2254033.61



Vishay Vaidik
apc

Consecutive Investments & Trading Company Limited
 Consecutive Investments & Trading Company Limited
 Anil Kumar
 Director

Direct

Other loans and advances
Unsecured, considered good
Inter corporate deposits
Total

Current		
31-Mar-18	31-Mar-17	01-Apr-16
Rs.	Rs.	Rs.
7236343.00	13199051.00	16025000.00
<u>7236343.00</u>	<u>13199051.00</u>	<u>16025000.00</u>

10 Equity Share Capital
Authorised shares

Equity Shares :	As at 31st March, 2018		As at 31st March, 2017		As at 1st April, 2016	
	No. of Shares	Amounts	No. of Shares	Amounts	No. of Shares	Amounts
Equity Shares of Rs. 10 each	5000000	50000000.00	5000000	50000000.00	5000000	50000000.00
Total		<u>50000000.00</u>		<u>50000000.00</u>		<u>50000000.00</u>
Issued, subscribed and fully paid up shares						
Equity Shares of Rs. 10 each fully paid up	3007500	30075000.00	3007500	30075000.00	3007500	30075000.00
Total		<u>30075000.00</u>		<u>30075000.00</u>		<u>30075000.00</u>

a) Reconciliation of the number of shares

Equity Shares :	As at 31st March, 2018		As at 31st March, 2017		As at 1st April, 2016	
	No. of Shares	Amounts	No. of Shares	Amounts	No. of Shares	Amounts
Balance as at the Beginning of the year	3007500	30075000.00	3007500	30075000.00	3007500	30075000.00
Add : Equity Shares issued during the year	-	-	-	-	-	-
Balance as at the end of the year	3007500	30075000.00	3007500	30075000.00	3007500	30075000.00

b) Terms/rights attached to equity shares

The Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian Rupees. The dividend, if any, proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts, if any. The distribution will be in proportion to the number of equity shares held by the shareholders.

c) Details of shareholders holding more than 5% shares in the company

	31-Mar-18		31-Mar-17		01-Apr-16	
	No.	% holding in the class	No.	% holding in the class	No.	% holding in the class
Equity shares of Rs. 10 each fully paid up						
Kiran Devi Jain	189240	6.29	189240	6.29	189240	6.29
Vijay Kumar Jain	184675	6.14	184675	6.14	184675	6.14
Santosh Kumar Jain (HUF)	150900	5.02	150900	5.02	150900	5.02
Lifestyle Barter (P) Ltd.	750000	24.94	750000	24.94	750000	24.94
Rockwell Merchants (P) Ltd.	700000	23.28	700000	23.28	700000	23.28
Rocstar Commotrade (P) Ltd.	700000	23.28	700000	23.28	700000	23.28

As per records of the Company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

11 Other Equity

a) Nature and purpose of Reserves

Retained Earnings : Retained Earnings are the profits / (losses) that the Company has earned / incurred till date, less any dividends or other distributions paid to investors.

b) Retained Earnings

	31-Mar-18	31-Mar-17	01-Apr-16
	Rs.	Rs.	Rs.
Balance at the beginning of the year	13305151.44	10002531.94	
Profit/(Loss) for the year	1432563.00	3302619.50	
Other Comprehensive Income for the year			
Balance at the end of the year	<u>14737714.44</u>	<u>13305151.44</u>	<u>10002531.94</u>

12 Deferred tax liability (net)

	31-Mar-18	31-Mar-17	01-Apr-16
	Rs.	Rs.	Rs.
Deferred tax liability			
Fixed assets: Impact of difference between tax depreciation and depreciation/ amortization charged for the financial reporting	6306.00	6306.00	11265.00
Deferred tax liability	<u>6306.00</u>	<u>6306.00</u>	<u>11265.00</u>
Deferred tax assets			
Fixed assets: Impact of difference between tax depreciation and depreciation/ amortization charged for the financial reporting	-	-	-
Gross deferred tax assets	<u>-</u>	<u>-</u>	<u>-</u>
Net deferred tax liability	<u>6306.00</u>	<u>6306.00</u>	<u>11265.00</u>

Consecutive Investments
& Trading Company Limited

Saurabh Murarka
Director

Consecutive Investments
& Trading Company Limited

[Signature]
Director



Vijay Vaidya
CFO

CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED
Notes to the Financial Statements

	31-Mar-18 Rs.	31-Mar-17 Rs.	01-Apr-16 Rs.
13 Trade payables			
Micro and Small Enterprises			
Due to others			
Trade payables	13509.00	103608.50	86500.00
Total	<u>13509.00</u>	<u>103608.50</u>	<u>86500.00</u>
14 Other current liabilities			
Salary payable	72000.00	11000.00	-
Statutory dues			
TDS Payable	8966.00	4956.00	92562.00
Total	<u>80966.00</u>	<u>15956.00</u>	<u>92562.00</u>
15 Revenue from operations			
Sale of products			
Traded goods	-	113,850.00	
Other operating revenue			
Interest income	1041435.00	1443390.00	
	<u>1041435.00</u>	<u>1557240.00</u>	
Details of products sold			
Traded goods sold			
Fabrics	-	113,850.00	
	-	<u>113,850.00</u>	
16 Other Income			
Interest on Income Tax	-	7,756.00	
Share in profit of partnership firm	1714830.00	2004764.00	
Profit on Sale of Investment	-	952,000.00	
Liability written back	7469.00	-	
	<u>1722299.00</u>	<u>2964520.00</u>	
17 Purchase of traded goods			
Fabrics	-	103,500.00	
	-	<u>103,500.00</u>	
18 (Increase)/decrease in inventories			
Inventories at the end of the year			
Traded goods	-	-	
Inventories at the beginning of the year			
Traded goods	-	-	
Details of inventory			
Traded goods			
Fabrics	-	-	
19 Employee benefit expenses			
Salaries and bonus	522000.00	419500.00	
Staff Welfare	40186.00	29289.00	
	<u>562186.00</u>	<u>448789.00</u>	
20 Finance costs			
Interest	-	4.00	
Bank charges	1579.00	1113.00	
	<u>1579.00</u>	<u>1117.00</u>	
21 Depreciation			
Depreciation of tangible assets	35661.00	48369.00	
	<u>35661.00</u>	<u>48369.00</u>	

Consecutive Investments
 & Trading Company Limited

Sanjay Kumar
 Director

Consecutive Investments
 & Trading Company Limited

[Signature]
 Director



Vijay Vaidik
 CFO

CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED
Notes to the Financial Statements

22 Other expenses

	31-Mar-18	31-Mar-17
	Rs.	Rs.
Listing Fees	309350.00	257625.00
Filing Fees	6200.00	16200.00
General Expenses	62339.00	49709.00
Auditors Remuneration	47168.00	48550.00
Trade License	2150.00	1850.00
Professional Fees	26000.00	29500.00
Advertisement	17991.00	24356.00
Annual Issuer Charges	10350.00	10305.00
Insurance	1,493.00	-
E- Voting Charges	-	12650.00
Legal Charges	-	2026.00
Preliminary Expenses W/o	61000.00	61000.00
Uploading Charges	650.00	850.00
Website Maintenance Charges	6960.00	3450.00
AGM Notice Courier Expenses	7854.00	7654.00
AMC Charges	-	12992.00
Annual Custody Fees	17250.00	17175.00
Books & Periodicals	19880.00	3551.00
Late Fee TDS	434.00	-
Postage	7505.00	3541.00
Printing & Stationery	13115.00	6680.00
Professional Tax	2500.00	2500.00
Reimbursement of Expenses	67671.00	68549.50
RTA Fees	42,030.00	-
Telephone Expenses	25174.00	34590.00
Travelling & Conveyance	42905.00	17084.00
AGM Expenses	17562.00	26718.00
TOTAL	815531.00	719105.50
Payment to auditor		
As auditor:		
Audit fee	20650.00	16675.00
Limited Review	26518.00	8625.00
Relating to Previous year	-	23250.00
	47168.00	48550.00

23 Tax Expenses

	31-Mar-18	31-Mar-17
	Rs.	Rs.
Tax for the year	-	227921.00
MAT Credit	-	(192,955.00)
Deferred Tax Liability	-	(4,959.00)
	-	30007.00

26 No provision has been made in respect of gratuity payable as no employee has yet put in qualifying period of service for entitlement of the benefits.

27 Taxation

Current Tax:

No provision for Income Tax (Current Tax) is made in the current year in view of the computation of income resulting in a loss in accordance with the provision of the Income Tax Act, 1961, and further, there is no "book profit", as envisaged in Section 115JB of the Income Tax Act.

Deferred Tax:

The Company has unabsorbed depreciation and carried forward losses available for set-off under the Income Tax Act, 1961. However, in view of present uncertainty regarding generation of sufficient future taxable income, net deferred tax assets at the year end including related credit / debit for the year have not been recognized in these accounts on prudent basis.

28 The Company has mainly one reportable business and geographical segment and hence no further disclosure is required under Accounting Standard (AS)17 on Segment Reporting issued by the Institute of Chartered Accountants of India (ICAI).

29 Earnings Per Share (As - 20)

	2017-2018	2016-2017
Profit as per Profit & Loss Account (Rs.) - A	1348777.00	3170872.50
Basic / Weighted average No. of Equity	3007500	3007500
Nominal value of Equity Share (Rs.)	10	10
Basic / Diluted Earnings per Share (Rs.) - A/B	0.45	1.05

30 There was no balance due to Micro and Small Enterprises as defined under the MSMED Act, 2006. Further no interest during the year has been paid or payable under the terms of MSMED Act, 2006.

31 There are no derivative instruments either for hedging or for speculation outstanding as at 31st March 2018.

32 There are no long term contracts as on 31st March, 2018 for which there are any material foreseeable losses.

33 Balances in parties accounts are subject to confirmation / reconciliation. Appropriate adjustments, if any, will be made as and when the balances are reconciled.

34 Any of the assets other than fixed assets and non current investments have the value on realisation in the ordinary course of business equal to the amount at which they are stated, subject to amounts not realised on full and final settlement / disposal.

35 There are no amounts due and outstanding to be credited to Investor Education and Protection Fund.

36 In view of Accounting Standard 28 on Impairment of Assets issued by the Institute of Chartered Accountants of India, the Company has reviewed its fixed assets and does not expect any loss as on 31st March 2018 on account of impairment.



Vijay Vallabh
CFO

Consecutive Investments
& Trading Company Limited

Sailesh Murarka
Director

Consecutive Investments
& Trading Company Limited

[Signature]
Director

CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED
Notes to the Financial Statements

37 Investment in Partnership Firms

The Company is a partner in M/s Big Shop. The names of partners, their capital contributions and their respective profit/loss sharing ratios are as under:-

Name of the Partners	31st March 2018		31st March 2017	
	Share of each Partner	Total Capital	Share of each Partner	Total Capital
	(%)	Amount In (Rs.)	(%)	Amount in (Rs.)
Santosh Kumar Jain	45	78543922.92	45	55814793.53
Vijay Kumar Jain	40	16667814.08	40	31336011.38
Consecutive Investment & Trading Company Limited	5	34200869.00	5	27248439.00
Inter Globe Cart Air Ltd.	10	145526537.03	10	138996877.95

38 Related Party Disclosures

A. List of Related Parties (As identified by the Management)

(I) Key Management Personnel:

Mr. Vijay Kumar Jain Managing Director

(II) Relatives of Key Management Personnel:

Mrs. Kiran Devi Jain
Mrs. Shradha Jain
Santosh Kumar Jain (HUF)
Mr. Santosh Kumar Jain
Vijay Kumar Jain (HUF)

(III) Entities over which control is exercised by KMP/Relatives of KMP:

Dhanlaxmi Resources (P) Ltd
M.Nirmal Kumar (P) Ltd
P.S. Synthetics (P) Ltd
Jain Holdings (P) Ltd
Mod Mind Consultancy (P) Ltd
Saraogi Holdings (P) Ltd
Trident India Ltd

(iv) Investor Companies for which the Company is an Associate

Lifestyle Barter (P) Ltd.
Rockwell Merchants (P) Ltd.
Rocstar Commotrade (P) Ltd.

(v) Associates :

Mod Mind Consultancy (P) Limited

(vi) Jointly Controlled Entities

Big Shop, Partnership Firm

Note:- Related parties have been identified by the Management.

B. Transactions with Related Parties:

	31-Mar-18 Rs.	31-Mar-17 Rs.
Contribution		
Big Shop	5237600.00	6850000.00
Share in profit of partnership firm		
Big Shop	1714830.00	2004764.00
Reimbursement of Expenses		
P.S. Synthetics (P) Ltd	67671.00	68549.50
C. Balance outstanding at the year end		
Investment in equity shares		
Mod Mind Consultancy (P) Ltd	230000.00	230000.00
Investments in Partnership firm		
Big Shop	34200869.00	27248439.00
Trade Payable		
P.S. Synthetics (P) Ltd	-	72899.50
Advances		
P.S. Synthetics (P) Ltd	839.50	-

39 Capital / Other Commitments :

There are no contracts remaining to be executed on capital / other account and not provided for as at March 31, 2018

Consecutive Investments
& Trading Company Limited

Sailesh Kumar
Director



Vijay Kumar Jain
CFO

Consecutive Investments
& Trading Company Limited

[Signature]
Director

CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED**Notes to the Financial Statements****38** Additional Information, as required under Schedule III of the Companies Act, 2013, of enterprises consolidated as Subsidiary/ Associates/ Joint Ventures.

	Net Assets, i.e., total assets minus total liabilities		Shares in Profit or Loss	
	As % of consolidated net assets	Amount (Rs.)	As % of consolidated Profit or Loss	Amount (Rs.)
Parent				
Consecutive Investment & Trading Company Limited	98.35	44072289.44	94.15	1,348,777.00
Subsidiaries	-	-	-	-
Associates (Investments as per the equity method)				
Indian - Mod Mind Consultancy (P) Ltd	1.65	740425.00	5.85	83786.00
Joint ventures	-	-	-	-
	100	44812714.44	100	1,432,563.00

40 Other additional information pursuant to the provisions of paragraph 5 of Schedule III to the Companies Act, 2013 is either nil or not applicable.**41** The financial statements were approved for issue by the Board of Directors , at its meeting held on 26th May , 2018

For and on behalf of the Board of Directors



Directors

Date: 26-05-2018

Vijay Vansh
CFO

CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED**YEAR : 2015 - 2016****Details of Balance Sheet Items (Restated)****I. EQUITY AND LIABILITIES****(1) Equity**

(a) Equity Share Capital		30075000.00	
(b) Other Equity			
- Retained Earnings		<u>9707639.94</u>	39782639.94

(2) Non-Current Liabilities

(a) Deferred tax liabilities (Net)			11265.00
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(3) Current Liabilities**Financial Liabilities****(a) Trade payables**

- R Jain & Associates	5800.00		
- AC Bhuteria & Company	3774.00		
- P.S Synthetics (P) Ltd	73023.80		
- Purple Enterprises	1145.00		
- Spark Advisory Services (P) Ltd.	<u>2758.00</u>	86500.80	

(b) Other current liabilities

Salary Payable	42500.00		
TDS Payable	<u>50062.00</u>	92562.00	179062.80 39972967.74

II. ASSETS**(1) Non-current assets****(a) Property, Plant and Equipment**

- Fax Machine	680.00		
- Computer	<u>74207.00</u>	74887.00	

(b) Investments**Investment in Equity Shares**

- In Shares of Mod Mind Con. (P) Ltd. (Associate)	230000.00		
- In Shares of Jain Holdings (P) Ltd	<u>680000.00</u>	910000.00	

Investment in Partnership Firm

- Capital in M/s Big Shop		<u>18393675.00</u>	19378562.00
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Income Tax Assets (net)**Income Tax Assets****Income Tax Refundable**

- Assessment Year 1992-93	12287.00		
- Assessment Year 2012-13	<u>12340.00</u>	24627.00	

Advance Income Tax and TDS

- TDS(Old)		<u>63748.13</u>	
		88375.13	

Less:**PROVISION FOR TAXATION**

- Income Tax 1991-92	9559.00		
- Income Tax 1999-00	<u>14337.00</u>	23896.00	
		64479.13	

MAT Credit Entitlement Account

- Assessment Year 2010-11	5479.00		
- Assessment Year 2011-12	1789214.00		
- Assessment Year 2013-14	9120.00		
- Assessment Year 2014-15	<u>8833.00</u>	1812646.00	1877125.13

Other Non-Current Assets

Preliminary Expenses			122000.00
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(2) Current assets**Financial Assets****(a) Cash and cash equivalents**

- Cash In Hand		429112.12	
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Bank Balance

- Allahabad Bank, Ranchi	1777137.34		
- OBC, Ranchi	21724.00		
- Union Bank of India	<u>26060.15</u>	1824921.49	2254033.61

(b) To parties other than related parties**Intercompany deposits**

- G. R. Build Estate Private Limited		16025000.00	
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Other Current Assets

Preliminary Expenses		61000.00	
Other advances			
		<u>-</u>	16086000.00

Income Tax Assets (net)**Advance Income Tax and TDS**

TDS (2016-17)		255247.00	
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Less:**PROVISION FOR TAXATION**

	<u>61223.00</u>	194024.00	
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MAT Credit Entitlement Account

Assessment Year 2016-17		<u>61223.00</u>	20594405.74 39972967.74
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Consecutive Investments
& Trading Company Limited*Anil Kumar*

Director

Consecutive Investments
& Trading Company Limited*[Signature]*
Director*Vijay Varsh*
CFO

CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED**YEAR : 2016 - 2017****Details of Balance Sheet Items (Restated)****I. EQUITY AND LIABILITIES****(1) Equity**

(a) Equity Share Capital		30075000.00	
(b) Other Equity			
- Retained Earnings		<u>12878512.44</u>	42953512.44

(2) Non-Current Liabilities

(a) Deferred tax liabilities (Net)			6306.00
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(3) Current Liabilities

Financial Liabilities			
(a) Trade payables			
- R Jain & Associates	30545.00		
- P.S Synthetics (P) Ltd	72899.50		
- Spark Advisory Services (P) Ltd.	<u>164.00</u>	103608.50	
(b) Other current liabilities			
Salary Payable	11000.00		
TDS Payable	<u>4956.00</u>	15956.00	119564.50
			43079382.94

II. ASSETS**(1) Non-current assets**

(a) Property, Plant and Equipment			
- Fax Machine	680.00		
- Motor Vehicle	47290.00		
- Computer	<u>40748.00</u>	88718.00	

(b) Investments

Investment in Equity Shares			
- In Shares of Mod Mind Con. (P) Ltd. (Associate)		230000.00	

Investment in Partnership Firm

- Capital In M/s Big Shop		<u>27248439.00</u>	27567157.00
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Income Tax Assets (net)**Income Tax Assets****Income Tax Refundable**

- Assessment Year 1992-93	12287.00		
- Assessment Year 2012-13	<u>12340.00</u>	24627.00	

Advance Income Tax and TDS

- TDS(Old)		<u>63748.13</u>	
		88375.13	

Less:**PROVISION FOR TAXATION**

- Income Tax 1991-92	9559.00		
- Income Tax 1999-00	<u>14337.00</u>	23896.00	
		64479.13	

MAT Credit Entitlement Account

- Assessment Year 2010-11	5479.00		
- Assessment Year 2011-12	1789214.00		
- Assessment Year 2013-14	9120.00		
- Assessment Year 2014-15	8833.00		
- Assessment Year 2016-17	<u>61223.00</u>	1873869.00	1938348.13

Other Non-Current Assets

Preliminary Expenses			61000.00
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(2) Current assets**Financial Assets**

(a) Cash and cash equivalents			
- Cash In Hand		71608.12	

Bank Balance

- Allahabad Bank, Ranchi	24061.54		
- OBC, Ranchi	21724.00		
- Union Bank of India	<u>26060.15</u>	71845.69	143453.81

(b) To parties other than related parties

Intercorporate deposits			
- G. R. Build Estate Private Limited		13199051.00	

Other Current Assets

Preliminary Expenses	61000.00		
Other advances			
		<u>-</u>	13260051.00

Income Tax Assets (net)**Advance Income Tax and TDS**

TDS (2017-18)		144339.00	
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Less:**PROVISION FOR TAXATION**

MAT Credit Entitlement Account		<u>227921.00</u>	(83,582.00)
Assessment Year 2017-18		192955.00	15512225.94
			43079382.94

Visay Varshik
CFO

Consecutive Investments
& Trading Company Limited

Smile Murarka
Director

Consecutive Investments
& Trading Company Limited

Director

CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED**YEAR : 2017 - 2018****Details of Balance Sheet Items****I. EQUITY AND LIABILITIES****(1) Equity**

(a) Equity Share Capital		30075000.00	
(b) Other Equity			
- Retained Earnings		<u>14227289.44</u>	<u>44302289.44</u>

(2) Non-Current Liabilities

(a) Deferred tax liabilities (Net)			6306.00
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(3) Current Liabilities

Financial Liabilities			
(a) Trade payables			
- R Jain & Associates	12980.00		
- Spark Advisory Services (P) Ltd.	<u>529.00</u>	13509.00	
(b) Other current liabilities			
Salary Payable	72000.00		
TDS Payable	4956.00		
TDS Payable (18-19)	<u>4010.00</u>	<u>80966.00</u>	<u>94475.00</u> <u>44403070.44</u>

II. ASSETS**(1) Non-current assets**

(a) Property, Plant and Equipment			
- Fax Machine	680.00		
- Motor Vehicle	30001.00		
- Computer	<u>22376.00</u>	53057.00	

(b) Investments

Investment in Equity Shares			
- In Shares of Mod Mind Con. (P) Ltd. (Associate)		230000.00	

Investment in Partnership Firm

- Capital in M/s Big Shop		34200869.00	34483926.00
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Income Tax Assets (net)**Income Tax Assets****Income Tax Refundable**

- Assessment Year 1992-93	12287.00		
- Assessment Year 2012-13	<u>12340.00</u>	24627.00	

Advance Income Tax and TDS

- TDS (Old)		<u>63748.13</u>	
		88375.13	

Less:**PROVISION FOR TAXATION**

- Income Tax 1991-92	9559.00		
- Income Tax 1999-00	<u>14337.00</u>	23896.00	
		64479.13	

MAT Credit Entitlement Account

- Assessment Year 2010-11	5479.00		
- Assessment Year 2011-12	1789214.00		
- Assessment Year 2013-14	9120.00		
- Assessment Year 2014-15	8833.00		
- Assessment Year 2016-17	61223.00		
- Assessment Year 2017-18	<u>192,955.00</u>	<u>2066824.00</u>	2131303.13

(2) Current assets**Financial Assets**

(a) Cash and cash equivalents			
- Cash In Hand		6880.12	

Bank Balance

- Allahabad Bank, Ranchi	323951.54		
- OBC, Ranchi	21724.00		
- Union Bank of India	<u>26060.15</u>	<u>371735.69</u>	378615.81

(b) To parties other than related parties**Intercorporate deposits**

- G. R. Build Estate Private Limited		7236343.00	
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Other Current Assets

Preliminary Expenses		61000.00	
Other advances			
NSDL	6900.00		
P.S. Synthetics (P) Ltd.	<u>839.50</u>	7739.50	

Income Tax Assets (net)**Advance Income Tax and TDS**

TDS (2018-19)		<u>104143.00</u>	<u>7409225.50</u>	<u>9919144.44</u>	<u>44403070.44</u>
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Consecutive Investments
& Trading Company Limited

Smita Murthy
Director

Vijay Vansh
CFO

Consecutive Investments
& Trading Company Limited

[Signature]
Director

CONSECUTIVE INVESTMENTS & TRADING CO LIMITED

Regd Off: 23, Ganesh Chandra Avenue, 3rd Floor, Kolkata - 700 013

Tel: (033) 2211 – 5493 E-mail: tricon014@gmail.com CIN : L67120WB1982PLC035452

FORM NO. MGT-11 PROXY FORM

[Pursuant To Section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN : L67120WB1982PLC035452
 Name of the Company : CONSECUTIVE INVESTMENTS & TRADING CO LTD
 Regd Office : 23, Ganesh Chandra Avenue, 3rd Floor, Kolkata - 700 013
 Name of the Members :
 Registered Address :
 E-Mail Id :
 Folio No./Client No./ DP ID

I/We, being the member(s) of..... shares of the above Company, hereby appoint.

- 1 Name..... Address
- E-Mail Id : Signature..... or failing him
- 2 Name..... Address
- E-Mail Id : Signature..... or failing him
- 3 Name Address
- E-Mail Id : Signature :

as my/ our proxy to attend and vote (on a poll) for me/us on my/our behalf at the AGM of the Company, to be held on Saturday, the 29th day of September, 2018 at 11:30 A.M. at 23, Ganesh Chandra Avenue, Kolkata – 700 013 and at any adjournment thereof in respect of such resolution(s) as are indicated below.

	Resolution	For	Against
1.	To Consider; approve and adopt the Standalone and Consolidated Balance Sheet as on 31st March, 2018, the Profit and Loss Account and Cash Flow Statement for the Year ended on that date together with the Auditors Report thereon and the report of the Board.		
2.	To appoint Ms.Rinku Adhikary who retire by rotation at this AGM and being eligible offer himself for re appointment.		
3.	To consider and if thought fit to pass with or without modification(s) the following resolution as Ordinary Resolution.		

Signed thisday of2018

Signature of Shareholder.....

Signature of Proxy holder(s).....



Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

CONSECUTIVE INVESTMENTS & TRADING CO LIMITED

Regd Off: 23, Ganesh Chandra Avenue, 3rd Floor, Kolkata - 700 013
 Tel: (033) 2211 – 5493 E-mail: tricon014@gmail.com CIN : L67120WB1982PLC035452

ATTENDANCE SLIP

Regd. Folio/DP ID & Client ID	
Name	
Address of the Shareholder No. of Shares Held	

(To be handed over at the entrance of the meeting place) (Annual General Meeting – 29th September, 2018)

- I hereby record my presence at the 36th Annual General Meeting of the Company, to be held on the Saturday, 29th day of September, 2018 at 11:30A.M. at 23, Ganesh Chandra Avenue, Kolkata – 700 013.
- Signature of the Shareholder/Proxy Present.

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- Share holder/Proxy holder willing to attend the meeting must bring the Attendance Slip to the meeting and handover at the entrance duly signed.
- Share holder/Proxy holder desiring to attend the meeting may bring his/her copy of Annual Report for reference at the meeting.
- Please read the instructions carefully before exercising your vote.

ELECTRONIC VOTING PARTICULARS

EVSN (E-Voting Sequence Number)	USER – ID	PAN/ SEQUENCE NO.
180924022		

E-Voting Facility is available during the following voting period:

Commencement of E- Voting	End of E- Voting
Wednesday 26th September, 2018 from 09:00 A.M (IST)	Friday 28th September, 2018 till 05:00 P.M. (IST)